

The New York City Council

*City Hall
New York, NY 10007*



Meeting Minutes

Wednesday, June 13, 2012

10:00 AM

Committee Room - City Hall

Committee on Finance

Domenic M. Recchia, Jr., Chair

Members: Gale A. Brewer, Leroy G. Comrie, Jr., Lewis A. Fidler,

Helen D. Foster, Robert Jackson, G. Oliver Koppell,

Darlene Mealy, Diana Reyna, Joel Rivera, Albert Vann, Fernando Cabrera,

*Julissa Ferreras, Karen Koslowitz, James G. Van Bramer, Vincent M. Ignizio and James
S. Oddo*

Roll Call

Present:

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

Absent:

Reyna

Int 0688-2011

A Local Law to amend the administrative code of the city of New York, in relation to verification of data for certain exemptions administered by the Department of Finance.

Attachments: Int. No. 688 - 10/5/11, Committee Report, Fiscal Impact Statement, Hearing Transcript

Proposed Int. No. 688-A

This Introduction was Hearing Held by Committee

Attachments: Int. No. 688 - 10/5/11, Committee Report, Fiscal Impact Statement, Hearing Transcript

This Introduction was Amendment Proposed by Comm

Attachments: Int. No. 688 - 10/5/11, Committee Report, Fiscal Impact Statement, Hearing Transcript

This Introduction was Amended by Committee

Enactment No: 2012/031

Int 0688-2011

A Local Law to amend the administrative code of the city of New York, in relation to verification of data for certain exemptions administered by the Department of Finance.

Attachments: Int. No. 688 - 10/5/11, Committee Report, Fiscal Impact Statement, Hearing Transcript

A motion was made that this Introduction be Approved by Committee approved by Roll Call.

Affirmative: 16 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

Absent: 1 -

Reyna

Enactment No: 2012/031

Int 0877-2012

A Local Law to amend the administrative code of the city of New York, in relation to the collection of the commercial motor vehicle tax for medallion taxicabs.

Attachments: Committee Report, Fiscal Impact Statement, Hearing Transcript

This Introduction was Hearing on P-C Item by Comm

Attachments: Committee Report, Fiscal Impact Statement, Hearing Transcript

A motion was made that this Introduction be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 16 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

Absent: 1 -

Reyna

Enactment No: 2012/035

M 0819-2012

Communication from the New York City Banking Commission - Transmitting recommendations of the interest rate to be charged for Fiscal Year 2013 for non-payment of taxes on real estate, and for non-payment of water and sewer rents and transmitting recommendation of the discount rate to be allowed for early payment of real estate taxes for Fiscal Year 2013, pursuant to the City Charter.

Attachments: Hearing Transcript - Stated Meeting 5-31-12, Hearing Transcript 6/13/12

This Communication was Hearing Held by Committee

Attachments: Hearing Transcript - Stated Meeting 5-31-12, Hearing Transcript 6/13/12

A motion was made that this Communication be Approved by Committee approved by Roll Call.

Affirmative: 16 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

Absent: 1 -

Reyna

Res 1376-2012

Resolution to establish that the interest rate to be charged for Fiscal Year 2013 for non-payment of water rents and sewer rents be 9% per annum for real property where the assessed value is not more than two hundred fifty thousand dollars (\$250,000), or not more than two hundred fifty thousand dollars (\$250,000) per residential unit for cooperative apartments.

Attachments: Committee Report, Hearing Transcript

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 16 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

Absent: 1 -

Reyna

Res 1377-2012 **Resolution to establish that the interest rate to be charged for Fiscal Year 2013 for non-payment of water rents and sewer rents be 18% per annum for real property where the assessed value is over \$250,000, or over \$250,000 per residential unit for cooperative apartments.**

Attachments: Committee Report, Hearing Transcript

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 16 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

Absent: 1 -

Reyna

Res 1374-2012 **Resolution to establish that the interest rate be 9% per annum for Fiscal Year 2013 for non-payment of taxes on properties with an assessed value of not more than two hundred fifty thousand dollars (\$250,000), or not more than two hundred fifty thousand dollars (\$250,000) per residential unit for cooperative apartments.**

Attachments: Committee Report, Hearing Transcript

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 16 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

Absent: 1 -

Reyna

Res 1375-2012 **Resolution to establish that the interest rate be 18% per annum for Fiscal Year 2013 for non-payment of taxes on properties with an assessed value of over two hundred fifty thousand dollars (\$250,000), or over two hundred fifty thousand dollars (\$250,000) per residential unit for cooperative apartments.**

Attachments: Committee Report, Hearing Transcript

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 16 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

Absent: 1 -

Reyna

Res 1378-2012 **Resolution to establish that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for Fiscal Year 2013.**

Attachments: Committee Report, Hearing Transcript

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 16 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

Absent: 1 -

Reyna

Res 1379-2012 **Resolution calling upon the New York State Assembly to pass A.10352, and the Governor to sign such legislation into law, amending the tax law in relation to extending the authorization of New York City to provide a biotechnology credit against the general corporation tax, unincorporated business tax, and banking corporation tax of such city.**

Attachments: Committee Report, Hearing Transcript

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 16 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

Absent: 1 -

Reyna

Res 1380-2012

Resolution calling upon the New York State Legislature to introduce and pass, and the Governor to sign, legislation which would authorize any city having a population of one million or more to provide an angel investor credit against the unincorporated business tax and personal income tax of such city for certain qualified emerging companies and medical technology companies.

Attachments: Committee Report, Hearing Transcript

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative: 16 -

Recchia Jr., Brewer, Comrie Jr., Fidler, Foster, Jackson, Koppell, Mealy, Rivera, Vann, Cabrera, Ferreras, Koslowitz, Van Bramer, Ignizio and Oddo

Absent: 1 -

Reyna