



The New York City Council

City Hall
New York, NY 10007

Committee Green Sheet

Committee on Finance

Domenic M. Recchia, Jr., Chair

Members: Gale A. Brewer, Leroy G. Comrie, Jr., Lewis A. Fidler,

Helen D. Foster, Robert Jackson, G. Oliver Koppell,

Darlene Mealy, Diana Reyna, Joel Rivera, Albert Vann, Fernando Cabrera,

Julissa Ferreras, Karen Koslowitz, James G. Van Bramer, Vincent M. Ignizio and James S. Oddo

Wednesday, June 13, 2012

10:00 AM

Committee Room - City Hall

- Int 0688-2011** A Local Law to amend the administrative code of the city of New York, in relation to verification of data for certain exemptions administered by the Department of Finance.
Proposed Int. No. 688-A
- Int 0877-2012** A Local Law to amend the administrative code of the city of New York, in relation to the collection of the commercial motor vehicle tax for medallion taxicabs.
Preconsidered
- M 0819-2012** Communication from the New York City Banking Commission - Transmitting recommendations of the interest rate to be charged for Fiscal Year 2013 for non-payment of taxes on real estate, and for non-payment of water and sewer rents and transmitting recommendation of the discount rate to be allowed for early payment of real estate taxes for Fiscal Year 2013, pursuant to the City Charter.
- Res 1376-2012** Resolution to establish that the interest rate to be charged for Fiscal Year 2013 for non-payment of water rents and sewer rents be 9% per annum for real property where the assessed value is not more than two hundred fifty thousand dollars (\$250,000), or not more than two hundred fifty thousand dollars (\$250,000) per residential unit for cooperative apartments.
Preconsidered

Res 1377-2012 Resolution to establish that the interest rate to be charged for Fiscal Year 2013 for non-payment of water rents and sewer rents be 18% per annum for real property where the assessed value is over \$250,000, or over \$250,000 per residential unit for cooperative apartments.

Preconsidered

Res 1374-2012 Resolution to establish that the interest rate be 9% per annum for Fiscal Year 2013 for non-payment of taxes on properties with an assessed value of not more than two hundred fifty thousand dollars (\$250,000), or not more than two hundred fifty thousand dollars (\$250,000) per residential unit for cooperative apartments.

Preconsidered

Res 1375-2012 Resolution to establish that the interest rate be 18% per annum for Fiscal Year 2013 for non-payment of taxes on properties with an assessed value of over two hundred fifty thousand dollars (\$250,000), or over two hundred fifty thousand dollars (\$250,000) per residential unit for cooperative apartments.

Preconsidered

Res 1378-2012 Resolution to establish that the discount percentage for early payment of real estate taxes be set at one percent (1.0%) per annum for Fiscal Year 2013.

Preconsidered

Res 1379-2012 Resolution calling upon the New York State Assembly to pass A.10352, and the Governor to sign such legislation into law, amending the tax law in relation to extending the authorization of New York City to provide a biotechnology credit against the general corporation tax, unincorporated business tax, and banking corporation tax of such city.

Preconsidered

Res 1380-2012 Resolution calling upon the New York State Legislature to introduce and pass, and the Governor to sign, legislation which would authorize any city having a population of one million or more to provide an angel investor credit against the unincorporated business tax and personal income tax of such city for certain qualified emerging companies and medical technology companies.

Preconsidered

AND SUCH OTHER BUSINESS AS MAY BE NECESSARY