



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION**

**TANISHA EDWARDS, CHIEF FINANCIAL
OFFICER AND DEPUTY CHIEF OF STAFF TO
THE SPEAKER**

FISCAL IMPACT STATEMENT

PROPOSED INT. 602-A

COMMITTEE: Public Safety

TITLE: A Local Law to amend the administrative code of the city of New York, in relation to determining and identifying the area commonly known as Times Square

Sponsors: The Speaker (Council Member Adams) and Council Members Powers, Bottcher, Hanks, Hanif, Menin, Ossé, the Public Advocate (Mr. Williams), Brewer, Williams, Won, Nurse and Joseph

SUMMARY OF LEGISLATION: This bill would define the geographical boundaries of Times Square as an area encompassing W. 40th Street to W. 53rd Street and Sixth Avenue to Eighth Avenue and part of Ninth Avenue and the Port Authority Bus Terminal (as more specifically set forth in the legislation) for the purposes of establishing such area as a “sensitive location” pursuant to New York State Penal Law. Also authorizes the New York City Police Department (NYPD) to promulgate such rules as may be necessary to implement the bill, including rules applicable, as appropriate, to persons with a firearms license who live or work in the area commonly known as Times Square.

EFFECTIVE DATE Immediately

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: FISCAL 2023

FISCAL IMPACT STATEMENT:

	Effective FY23	FY Succeeding Effective FY24	Full Fiscal Impact FY24
Revenues (+)	\$0	\$0	\$0
Expenditures (-)	\$30,000	\$0	\$0
Net	\$30,000	\$0	\$0

IMPACT ON REVENUES: There is no estimated impact on revenues as a result of this legislation.

IMPACT ON EXPENDITURES: It is estimated that the impact on expenditures of this legislation would be approximately \$30,000. To promulgate such rules as required by this legislation with signage, the Department of Transportation (DOT) estimates that it would require 150 permanent signs at a cost of approximately \$200 per sign.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: General Funds

SOURCE OF INFORMATION: Mayor’s Office of City Legislative Affairs
New York City Council Finance Division

ESTIMATE PREPARED BY: Owen Kotowski, Financial Analyst

ESTIMATE REVIEWED BY: Crilhien Francisco, Unit Head

LEGISLATIVE HISTORY: This legislation was introduced to the Council as Intro. No. 602 on August 11, 2022 and was referred to the Committee on Public Safety (Committee). The Committee heard the legislation on August 30, 2022, and the legislation was laid over. The legislation was subsequently amended, and the amended legislation, Proposed Intro. 602-A, will be considered by the Committee on September 13, 2022. Upon a successful vote by the Committee, Proposed Int. 602-A will be submitted to the full Council for a vote on September 14, 2022.

DATE PREPARED: SEPTEMBER 7, 2022