

**LOCAL LAWS
OF
THE CITY OF NEW YORK
FOR THE YEAR 2012**

No. 18

Introduced by Council Members James, Rose, Fidler, Foster, Koppell, Lander, Mendez, Nelson, Palma, Williams, Mark-Viverito, Reyna, Mealy, Chin, Jackson, Levin, Gennaro, Rodriguez, Dromm, Barron, Dickens, Garodnick, Koo and Halloran

A LOCAL LAW

To amend the administrative code of the city of New York, in relation to disclosure of project cost increases.

Be it enacted by the Council as follows:

Section 1. Chapter 1 of title 6 of the administrative code of the city of New York is amended by adding a new section 6-133 to read as follows:

§ 6-133. Notification of project cost increases.

a. For the purposes of this section, “agency” means a city, county, borough, or other office, position, administration, department, division, bureau, board or commission, or a corporation, institution or agency of government, the expenses of which are paid in whole or in part from the city treasury.

b. If an agency that has entered into a contract for construction and/or services with a maximum expenditure of more than ten million dollars in connection with a project included in the capital budget enters into a contract modification or extension that results in a total revised maximum expenditure that exceeds the original contract maximum expenditure by twenty percent or more, the mayor shall notify the council of such contract modification or extension, including details of the basis for and scope of the estimated additional costs.

c. Once such notification has been provided for a contract, any additional modifications or extensions of such contract that increase the maximum expenditure more than ten percent over the total revised maximum expenditure shall trigger new notification to the council.

d. Notifications pursuant to this section shall be provided on a quarterly basis sorted by project within forty-five days of the end of the calendar quarter within which the comptroller registered such contract action.

§2. This local law shall take effect ninety days after its enactment into law.

THE CITY OF NEW YORK, OFFICE OF THE CITY CLERK, s.s:

I hereby certify that the foregoing is a true copy of a local law of The City of New York, passed by the Council onMarch 14, 2012..... and approved by the Mayor onMarch 26, 2012.....

MICHAEL M. McSWEENEY, City Clerk Clerk of the Council.

CERTIFICATION PURSUANT TO MUNICIPAL HOME RULE §27

Pursuant to the provisions of Municipal Home Rule Law §27, I hereby certify that the enclosed Local Law (Local Law 18 of 2012, Council Int. No. 707-A) contains the correct text and was passed by the New York City Council on March 14, 2012 approved by the Mayor on March 26, 2012 and returned to the City Clerk on March 26, 2012.

JEFFREY D. FRIEDLANDER, Acting Corporation Counsel.