

Fiscal Impact Statement Prepared By New York City Mayor's Office of Management and Budget



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Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: *Int. 1372 / Limiting the household rent contribution for recipients of a rental assistance voucher*

Sponsors: Ayala, Hudson, Cabán

Committee: General Welfare

Summary of Legislation: This legislation caps the rental contribution for households receiving city family homelessness and eviction prevention supplement program (CityFHEPS) rental vouchers to thirty percent of household total monthly gross income at both approval of the client for the program and renewal of participation.

Effective Date: 90 days after enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2029

Agencies Impacted: Department of Homeless Services, Department of Youth and Community Development

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	(\$1,600,000)	0	0	0	(\$1,600,000)
Revenue	0	0	0	0	0
Total	(\$1,600,000)	0	0	0	(\$1,600,000)

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	(\$1,600,000)	0	0	0	(\$1,600,000)

Impact on Expenditures (Expense):

In year one, it is anticipated that the Department of Social Services would require \$1,600,000 in Other Than Personal Service (OTPS) resources to cover the decrease in anticipated rental contributions. This estimate anticipates that in the first year of implementation 1,800 CityFHEPS clients would be renewed for their 6th or later year in the program, and thus would owe a 40% rental contribution under current regulations. The total number of CityFHEPS cases impacted by this legislation is expected to grow in the outyears, though the number of implicated cases in those years cannot be estimated at this time and will depend upon the number of clients who continue in the program past their 5th year of eligibility—which would trigger the increase to a 40% rental contribution.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

There is no anticipated impact on revenue.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.