



The New York City Council

City Hall
New York, NY 10007

Committee Green Sheet

Committee on Finance

David I. Weprin, Chair

Members: Tracy L. Boyland, Gale A. Brewer, Margarita Lopez, Madeline Provenzano, Christine C. Quinn, Eva S. Moskowitz, Joel Rivera, Leroy G. Comrie, Bill de Blasio, Lewis A. Fidler, Robert Jackson, Michael E. McMahon, Helen Sears, Simcha Felder, Michael Nelson, Bill Perkins, Dennis P. Gallagher and James Oddo

Tuesday, June 24, 2003

3:15 PM

Committee Room - City Hall

- Int 0492-2003** A Local Law to amend the administrative code of the city of New York, in relation to increasing personal income taxes.
- M 0614-2003** Communication from the New York City Banking Commission - Transmitting recommendation that the discount rate to be allowed for prepayment of real estate taxes be continued at two percent (2%) per annum for Fiscal Year 2004, pursuant to Section 1519 of the City Charter.
- Res 0939-2003** Resolution to establish that the discount rate for the prepayment of real estate taxes be continued at 2% per annum for Fiscal Year 2004.
- M 0615-2003** Communication from the New York City Banking Commission - Transmitting recommendation that the interest rate for non-payment of real estate taxes where annual tax is more than \$2,750, or vacant or unimproved land; and non-payment of charges for work performed pursuant to orders of the Board of Health or Department of Health be 18 percent (18%) for Fiscal Year 2004.
- Res 0940-2003** Resolution to establish that the interest rate be 18% per annum for Fiscal Year 2004 for non-payment of taxes on real property where the annual tax on the parcel is more than \$2,750 or where, irrespective of the annual tax, the parcel consists of vacant or unimproved land; and for non-payment of charges for

work performed pursuant to orders of the Board of Health or Department of Health and Mental Hygiene.

M 0616-2003 Communication from the New York City Banking Commission - Transmitting resolution recommending that the interest rate to be charged for Fiscal Year 2004 for non-payment of taxes on real property where the annual tax is not more than \$2,750 or where the real property taxes are held in escrow and paid by a mortgage escrow agent be eighteen percent (18%), and nine percent (9%) in all other such parcels.

Res 0941-2003 Resolution to establish that the interest rate to be charged for non-payment of taxes on real property where the annual tax on the parcel, other than a parcel that consists of vacant or unimproved land, is not more than \$2,750, be 18% per annum for Fiscal Year 2003 in the case of any such parcel where the real property taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent; and 9% per annum in the case of all other such parcels.

M 0617-2003 Communication from the New York City Banking Commission - Transmitting recommendation that the interest rate to be charged for Fiscal Year 2004 for non-payment of water rents and sewer rents be eighteen percent (18%) where the annual tax on parcel is more than \$2,750 or where taxes are held in escrow or where parcel consists of vacant or unimproved land, and nine percent (9%) in all other cases.

Res 0942-2003 Resolution to establish that the interest rate to be charged for Fiscal Year 2004 for non-payment of water rents and sewer rents be 18% per annum for any parcel where the annual real estate tax is more than \$2,750 or where the real estate taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent or where the parcel consists of vacant or unimproved land; and 9% per annum in all other cases.

