

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

of the

COMMITTEE ON FINANCE

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January 5, 2011
Start: 9:45 am
Recess: 10:15 am

HELD AT: Committee Room
250 Broadway, 16th Floor

B E F O R E: DOMENIC M. RECCHIA, JR.
Chairperson

COUNCIL MEMBERS:
Domenic M. Recchia, Jr.
Gale A. Brewer
Leroy G. Comrie, Jr.
Lewis A. Fidler
Helen D. Foster
G. Oliver Koppell
Darlene Mealy
Diana Reyna
Joel Rivera
Albert Vann
Fernando Cabrera
Julissa Ferreras
Karen Koslowitz
James G. Van Bramer
Vincent M. Ignizio
James S. Oddo

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2 CHAIRPERSON RECCHIA: Yes, Jerry,
3 we're ready. Roll the tape.

4 Good morning everyone. We're all
5 in a cheerful mood. Welcome back and happy New
6 Year.

7 Listen, the only thing I've noticed
8 is that we have a new author, David Greenfield.
9 He's going to work for the Daily News. You like
10 his courage.

11 Good morning, happy New Year, and
12 welcome to this morning's Finance Committee
13 hearing. My name is Domenic M. Recchia, Jr. I'm
14 the chair of this wonderful committee.

15 I will introduce my colleagues: Al
16 Vann, Jimmy Oddo, Jimmy Van Bramer, Karen
17 Koslowitz, Leroy Comrie, Lew Fidler, Gale Brewer,
18 Julissa Ferreras. I tried. Let me tell you
19 something, I tried. Julissa Ferreras.

20 COUNCIL MEMBER FERRERAS: Very
21 good.

22 CHAIRPERSON RECCHIA: All right,
23 that's what we have to do from now on. Vinny
24 Ignizio, Fernando Cabrera, right? I got it right.
25 Diane Reyna, Joel Rivera, and I got everybody,

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right? No, Billy is our host.

Before we begin, I want to first remind my colleagues; today is the Council's Charter Meeting, which is the Council's first Stated Meeting of a calendar year. The Charter Meeting begins at noon rather than the usual time of 1:30, so please try to be on time.

Now, let's go down to business. Today, the Council will formally begin the Fiscal 2012 budget cycle. We will begin the cycle by considering a piece of legislation which we typically consider at the start of each budget cycle.

Under the Charter, the Administration has until January 16th of each year to submit their preliminary budget to the Council. If the Mayor does not believe he can comply with the Charter-mandated date, then he must submit legislation to the Council amending the Charter dates.

Today's Intro would extend the dates related to the Fiscal 2012 preliminary budget. The Mayor has requested an extension to allow the Administration time to review the

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2 Governor's budget which is slated to be released
3 on or about February 1st.

4 Today's Intro would give the Mayor
5 an additional four weeks, until February 17th, to
6 submit the preliminary budget, and would extend
7 the dates for preliminary budget actions taken by
8 other agencies, such as: IBO, Department of
9 Finance, the City Planning Commission and other
10 officials such as the borough presidents.

11 The Proposed Local Law also extends
12 the deadline for the Council's preliminary budget
13 hearings and budget responsible from March 25th to
14 April 8th. Finally, the Proposed Local Law also
15 extends the deadline for the Mayor to submit the
16 preliminary management report and the deadline for
17 submission of the draft 10-Year Capital Strategy
18 Plan, which is submitted each other year.

19 This legislation is the only item
20 on our agenda this morning. This meeting will be
21 adjourned after we vote on this legislation. Does
22 anybody have any questions? Jimmy Oddo will take
23 the questions. Seeing no questions, could we
24 please call the vote? I recommend everybody vote
25 aye.

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COMMITTEE ON FINANCE

WILLIAM MARTIN: William Martin,
Committee Clerk, roll call vote in the Committee
on Finance. Council Member Recchia?

CHAIRPERSON RECCHIA: Aye.

WILLIAM MARTIN: Rivera?

COUNCIL MEMBER RIVERA: Aye.

WILLIAM MARTIN: Reyna?

COUNCIL MEMBER REYNA: Aye.

WILLIAM MARTIN: Brewer?

COUNCIL MEMBER BREWER: Aye.

WILLIAM MARTIN: Comrie?

COUNCIL MEMBER COMRIE: Aye.

WILLIAM MARTIN: Fidler?

COUNCIL MEMBER FIDLER: Yes.

WILLIAM MARTIN: Vann?

COUNCIL MEMBER VANN: Aye.

WILLIAM MARTIN: Ferreras?

COUNCIL MEMBER FERRERAS: Aye.

WILLIAM MARTIN: Cabrera?

COUNCIL MEMBER CABRERA: Aye.

WILLIAM MARTIN: Koslowitz?

COUNCIL MEMBER KOSLOWITZ: Aye.

WILLIAM MARTIN: Van Bramer?

COUNCIL MEMBER VAN BRAMER: Aye.

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WILLIAM MARTIN: Ignizio?

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COUNCIL MEMBER IGNIZIO: Yes.

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WILLIAM MARTIN: Oddo?

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COUNCIL MEMBER ODDO: Yes.

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WILLIAM MARTIN: By a vote of 13 in
the affirmative, zero in the negative and no
abstentions, item has been adopted. Members,
please sign the Committee report. Thank you and
happy New Year.

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CHAIRPERSON RECCHIA: We'll keep

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the vote open for a half hour. All members of

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leadership please go up to 18 immediately. Thank

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you. Plus, I want to thank the Finance staff. I

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want to thank Tanisha Edwards, I want to thank

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everyone. Tanisha did a great job, and also Karen

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and Rob. She did good. She did good.

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COUNCIL MEMBER: You did good.

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[Pause]

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WILLIAM MARTIN: Council Member

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Foster?

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COUNCIL MEMBER FOSTER: Aye.

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WILLIAM MARTIN: The vote is now

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[Pause]

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COMMITTEE ON FINANCE

WILLIAM MARTIN: Council Member

Mealy?

COUNCIL MEMBER MEALY: Happy New

Year and I vote aye.

WILLIAM MARTIN: The vote in

Finance is now 15 in the affirmative, zero in the
negative and no abstentions.

[Pause]

WILLIAM MARTIN: Council Member

Koppell?

COUNCIL MEMBER KOPPELL: Aye.

WILLIAM MARTIN: The final vote on

the Committee on Finance is now 16 in the
affirmative, zero in the negative and no
abstentions. Thank you.

COUNCIL MEMBER KOPPELL: The

meeting is now adjourned.

C E R T I F I C A T E

I, Donna Hintze certify that the foregoing transcript is a true and accurate record of the proceedings. I further certify that I am not related to any of the parties to this action by blood or marriage, and that I am in no way interested in the outcome of this matter.

Signature Donna Hintze

Date January 17, 2011