# Fiscal Impact Statement Prepared By New York City Mayor's Office of Management and Budget



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**Disclaimer:** This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

**Proposed Intro No. / Title:** Int. 479 / Establishment of standards and procedures to determine the existence of conflicts of interest and other misconduct concerning city contracts

**Sponsors:** Won, Restler and Louis

**Committee:** Contracts

**Summary of Legislation:** The proposed legislation would require the Mayor's Office of Contract Services (MOCS) to establish standards and procedures to determine conflicts of interest for any city contract over \$100,000. The standards would apply to any city employee and any officer or employee of any contractor or subcontractor, and they would be required to certify that no conflict of interest, corruption, criminal activity, gross mismanagement, or abuse of authority is present. MOCS must also submit an annual report covering the past 12 months, which shall include a summary of all such certifications submitted, and a description of any conflict of interest or conduct involving corruption, criminal activity, gross mismanagement or abuse of authority discovered for which a contractor submitted such a certification.

Effective Date: 120 days after enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2026

Agencies Impacted: Mayor's Office of Contract Services, Conflicts of Interest Board, Department of

Investigation

#### **Fiscal Impact Analysis**

## A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	(\$1,682,500)	(\$1,682,500)	(\$1,682,500)	(\$1,682,500)	(\$6,730,000)
Revenue	0	0	0	0	0
Total	(\$1,682,500)	(\$1,682,500)	(\$1,682,500)	(\$1,682,500)	(\$6,730,000)

Date Prepared: June 20, 2025

## B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	(\$1,682,500)	(\$1,682,500)	(\$1,682,500)	(\$1,682,500)	(\$6,730,000)

# **Impact on Expenditures (Expense):**

It is anticipated that MOCS would require \$1,682,500 in annual Personnel Services (PS) resources, including fringe, to hire 11 positions within its Vendor Integrity Unit, broken down as follows:

- Senior Associate Director at a salary of \$145,000
- HR Generalist at a salary of \$85,000
- Associate Director/Attorney at a salary of \$135,000
- Associate Director at a salary of \$162,000
- Senior Analyst (2) at an average salary of \$70,000
- Senior Assistant Director at a salary of \$110,000
- Product Manager at a salary of \$100,000
- Assistant Director at a salary of \$100,000
- Analyst at a salary of \$70,000
- Strategic Project Management Analyst at a salary of \$70,000

### C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

## **Impact on Revenue:**

There is no anticipated impact on revenue.

### D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

# Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.

**Date Prepared:** June 20, 2025