

Fiscal Impact Statement Prepared By New York City Mayor's Office of Management and Budget



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Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: *Int. 1000 / Permitting the use of commercial parking spaces by for-hire vehicles*

Sponsors: Brannan, Fariás, Narcisse, Banks, Brewer, Nurse, Ossé, Louis and Zhuang

Committee: Transportation and Infrastructure

Summary of Legislation: This legislation would require the Department of Transportation (DOT) to create rules authorizing for-hire vehicles to park in commercial parking meter areas for thirty minutes, four times per day.

Effective Date: 180 days after enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2027

Agencies Impacted: Department of Transportation

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	(\$2,000,000)	0	0	0	(\$2,000,000)
Revenue	0	0	0	0	0
Total	(\$2,000,000)	0	0	0	(\$2,000,000)

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	(\$2,000,000)	0	0	0	(\$2,000,000)

Impact on Expenditures (Expense):

In year one, it is anticipated that DOT would require \$2,000,000 in Other Than Personal Service (OTPS) resources for modifications to both the physical meters and parking meter application programing.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

This legislation may have an impact on commercial parking meter revenue but an estimate cannot be determined at this time as it will ultimately depend upon utilization.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.