

# The New York City Council

*City Hall  
New York, NY 10007*



## Meeting Minutes

**Tuesday, March 31, 2015**

**10:00 AM**

**Committee Room - City Hall**

### **Committee on Finance**

*Julissa Ferreras, Chair*

*Members: Ydanis A. Rodriguez, James G. Van Bramer, Vanessa L. Gibson,  
Robert E. Cornegy, Jr., Laurie A. Cumbo, Corey D. Johnson, Mark Levine,  
I Daneek Miller, Helen K. Rosenthal and Vincent M. Ignizio*

## Roll Call

**Present:**

Ferreras, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Cumbo, Johnson, Levine, Miller, Rosenthal and Ignizio

Int 0497-2014

**A Local Law to amend the administrative code of the city of New York and the New York City Charter, in relation to the interest rate and discount percentage recommendations provided by the New York City Banking Commission.**

**Attachments:** Int. No. 497 - 10/7/14, Proposed Int. No. 497-A - 1/15/15, Committee Report 1/15/15, Hearing Testimony 1/15/15, Hearing Transcript 1/15/15, Committee Report 3/31/15

*Proposed Int. No. 497-B*

**This Introduction was Hearing Held by Committee**

**Attachments:** Int. No. 497 - 10/7/14, Proposed Int. No. 497-A - 1/15/15, Committee Report 1/15/15, Hearing Testimony 1/15/15, Hearing Transcript 1/15/15, Committee Report 3/31/15

**This Introduction was Amendment Proposed by Comm**

**Attachments:** Int. No. 497 - 10/7/14, Proposed Int. No. 497-A - 1/15/15, Committee Report 1/15/15, Hearing Testimony 1/15/15, Hearing Transcript 1/15/15, Committee Report 3/31/15

**This Introduction was Amended by Committee**

Int 0497-2014

**A Local Law to amend the administrative code of the city of New York and the New York City Charter, in relation to the interest rate and discount percentage recommendations provided by the New York City Banking Commission.**

**Attachments:** Int. No. 497 - 10/7/14, Proposed Int. No. 497-A - 1/15/15, Committee Report 1/15/15, Hearing Testimony 1/15/15, Hearing Transcript 1/15/15, Committee Report 3/31/15

**A motion was made that this Introduction be Approved by Committee approved by Roll Call.**

**Affirmative:** 11 -

Ferreras, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Cumbo, Johnson, Levine, Miller, Rosenthal and Ignizio

Int 0656-2015

**A Local Law to amend the administrative code of the city of New York, in relation to the establishment of the South Shore business improvement district.**

**Attachments:** Summary of Int. No. 656, Committee Report 2/26/15, Hearing Testimony 2/26/15, Hearing Transcript 2/26/15, City Planning Commission Report, Committee Report 3/31/15

**This Introduction was Hearing Held by Committee**

**Attachments:** Summary of Int. No. 656, Committee Report 2/26/15, Hearing Testimony 2/26/15, Hearing Transcript 2/26/15, City Planning Commission Report, Committee Report 3/31/15

**A motion was made that this Introduction be Approved by Committee approved by Roll Call.**

**Affirmative:** 11 -

Ferreras, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Cumbo, Johnson, Levine, Miller, Rosenthal and Ignizio

**Res 0520-2014 Resolution calling on the New York State Assembly to pass A.6272, the New York State Senate to pass S.4490, and the Governor to sign such legislation, which would provide a property tax exemption for privately-owned vacant land while such property is being used for the public benefit.**

**Attachments:** Res. No. 520 - 12/17/14, Committee Report 3/31/15

*Proposed Res. No. 520-A*

**This Resolution was Hearing Held by Committee**

**Attachments:** Res. No. 520 - 12/17/14, Committee Report 3/31/15

**This Resolution was Amendment Proposed by Comm**

**Attachments:** Res. No. 520 - 12/17/14, Committee Report 3/31/15

**This Resolution was Amended by Committee**

**Res 0520-2014 Resolution calling on the New York State Assembly to pass A.6272, the New York State Senate to pass S.4490, and the Governor to sign such legislation, which would provide a property tax exemption for privately-owned vacant land while such property is being used for the public benefit.**

**Attachments:** Res. No. 520 - 12/17/14, Committee Report 3/31/15

**A motion was made that this Resolution be Approved by Committee approved by Roll Call.**

**Affirmative:** 11 -

Ferreras, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Cumbo, Johnson, Levine, Miller, Rosenthal and Ignizio

**M 0269-2015 The Operating Budget of the Council of the City of New York.**

**Attachments:** Committee Report

**This Communication was Hearing on P-C Item by Comm**

**Attachments:** Committee Report

**A motion was made that this Communication be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 11 -

Ferreras, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Cumbo, Johnson, Levine, Miller, Rosenthal and Ignizio

**M 0270-2015      Schedule detailing the lump sum OTPS Unit of Appropriation of the Operating Budget of the Council of the City of New York.**

**Attachments:** Committee Report

**This Communication was Hearing on P-C Item by Comm**

**Attachments:** Committee Report

**A motion was made that this Communication be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 11 -

Ferreras, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Cumbo, Johnson, Levine, Miller, Rosenthal and Ignizio

**Res 0636-2015      Resolution approving the new designation and changes in the designation of certain organizations to receive funding in the Expense Budget.**

**Attachments:** Committee Report

**This Resolution was Hearing on P-C Item by Comm**

**Attachments:** Committee Report

**A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.**

**Affirmative:** 11 -

Ferreras, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Cumbo, Johnson, Levine, Miller, Rosenthal and Ignizio

**LU 0194-2015      MBD HDFC, Block 2983, Lot 28, Bronx, Community District No. 3, Council District No. 17.**

**Attachments:** Housing Preservation & Development Approval Letter, Memorandum, Resolution, Exhibit A

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation & Development Approval Letter, Memorandum, Resolution, Exhibit A

**A motion was made that this Land Use Application be P-C Item Approved by Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 11 -

Ferreras, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Cumbo, Johnson, Levine, Miller, Rosenthal and Ignizio

**LU 0193-2015      Rose Ellen Smith HDFC, Block 2744, Lots 55 and 63, Bronx,  
Community District No. 2, Council District No. 17.**

**Attachments:** Housing Preservation & Development Approval Letter, Memorandum,  
Resolution, Exhibit A

**This Land Use Application was Hearing on P-C Item by Comm**

**Attachments:** Housing Preservation & Development Approval Letter, Memorandum,  
Resolution, Exhibit A

**A motion was made that this Land Use Application be P-C Item Approved by  
Committee with Companion Resolution approved by Roll Call.**

**Affirmative:** 11 -

Ferreras, Rodriguez, Van Bramer, Gibson, Cornegy Jr., Cumbo, Johnson,  
Levine, Miller, Rosenthal and Ignizio