



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION**

LATONIA MCKINNEY, DIRECTOR

FISCAL IMPACT STATEMENT

PROPOSED INTRO. NO: 1098-A

COMMITTEE: Housing and Buildings

TITLE: A Local Law to amend the administrative code of the city of New York, in relation to requiring annual reports on the state of gas infrastructure in the city

SPONSOR(S): Council Members Rodriguez, Williams, Richards, Palma, Dickens, Crowley, Rosenthal and Ulrich

SUMMARY OF LEGISLATION: Proposed Intro. 1098-A would require gas utility corporations to provide to an agency designated by the Mayor annual reports on gas asset conditions, including the operator's mains and services inventory, a summary of major planned infrastructure projects, and investment priorities in the next year. In addition, gas corporations would be required to meet annually with City officials to discuss the information set forth in the reports.

EFFECTIVE DATE: This local law would take effect immediately.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: Fiscal 2018

FISCAL IMPACT STATEMENT:

	Effective FY17	FY Succeeding Effective FY18	Full Fiscal Impact FY18
Revenues	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: It is estimated that there would be no impact on revenues resulting from the enactment of this legislation.

IMPACT ON EXPENDITURES: It is anticipated that there would be no impact on expenditures resulting from the enactment of this legislation because existing resources would be used to implement the provisions of this local law and non-city entities would bear the costs of reporting requirements pursuant to the legislation.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: Not applicable.

SOURCE OF INFORMATION: New York City Council Finance Division

ESTIMATE PREPARED BY: Sarah Gastelum, Senior Legislative Financial Analyst

ESTIMATED REVIEWED BY: Rebecca Chasan, Counsel
Chima Obichere, Unit Head
Nathan Toth, Deputy Director

LEGISLATIVE HISTORY: This legislation was introduced to the full Council on February 24, 2016 as Intro. No. 1198 and was referred to the Committee on Housing and Buildings. A hearing was held by the Committee on Housing and Buildings on April 12, 2016 and the bill was laid over. The legislation was subsequently amended and the amended version, Proposed Intro. 1098-A, will be considered by the Committee on Housing and Buildings at a hearing on November 15, 2016. Upon successful vote by the Committee, the legislation will be voted on by the full Council on November 16, 2016.

DATE PREPARED: November 9, 2016