

The New York City Council

City Hall
New York, NY 10007



Meeting Minutes

Thursday, January 29, 2026

10:30 AM

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250 Broadway - 8th Floor - Hearing Room 1

Committee on Finance

Linda Lee, Chair

Members: Shaun Abreu, Shirley Aldebol, Alexa Avilés, Selvena Brooks-Powers, Oswald J. Feliz, James F. Gennaro, Crystal Hudson, Virginia Maloney, Christopher Marte, Darlene Mealy, Frank Morano, Mercedes Narcisse, Lincoln Restler, Justin E. Sanchez, Nantasha M. Williams and Phil Wong

Roll Call

Present: Lee, Abreu, Aldebol, Avilés, Brooks-Powers, Feliz, Hudson, Maloney, Marte, Mealy, Morano, Narcisse, Restler, Sanchez, Williams and Wong

Absent: Gennaro

Int 0570-2024-B

Other Appointment Required, Council Appointment Required, Report Required

Attachments: Summary of Int. No. 570-B, Summary of Int. No. 570-A, Summary of Int. No. 570, Int. No. 570, March 7, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 3-7-24, Minutes of the Stated Meeting - March 7, 2024, Fiscal Impact Statement - City Council, Committee Report 6/3/25, Hearing Testimony 6/3/25, Hearing Transcript 6/3/25, Proposed Int. No. 570-A - 10/20/25, Committee Report 11/13/25, Hearing Testimony 11/13/25, Hearing Transcript 11/13/25, Proposed Int. No. 570-B - 12/11/25, Committee Report 12/18/25, Hearing Transcript 12/18/25, Int. No. 570-B - Fiscal Impact Statement - City Council, Committee Report - Stated Meeting, December 18, 2025 - Stated Meeting Agenda, Int. No. 570-B (FINAL), Int. No. 570-A - Fiscal Impact Statement - City Council, Int. No. 570-A - Fiscal Impact Statement - OMB, Mayor's Veto Message, Hearing Transcript - Stated Meeting 12-18-25, Committee Report 1/29/26

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 570-B, Summary of Int. No. 570-A, Summary of Int. No. 570, Int. No. 570, March 7, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 3-7-24, Minutes of the Stated Meeting - March 7, 2024, Fiscal Impact Statement - City Council, Committee Report 6/3/25, Hearing Testimony 6/3/25, Hearing Transcript 6/3/25, Proposed Int. No. 570-A - 10/20/25, Committee Report 11/13/25, Hearing Testimony 11/13/25, Hearing Transcript 11/13/25, Proposed Int. No. 570-B - 12/11/25, Committee Report 12/18/25, Hearing Transcript 12/18/25, Int. No. 570-B - Fiscal Impact Statement - City Council, Committee Report - Stated Meeting, December 18, 2025 - Stated Meeting Agenda, Int. No. 570-B (FINAL), Int. No. 570-A - Fiscal Impact Statement - City Council, Int. No. 570-A - Fiscal Impact Statement - OMB, Mayor's Veto Message, Hearing Transcript - Stated Meeting 12-18-25, Committee Report 1/29/26

A motion was made that this Introduction be Approved by Committee approved by Roll Call.

Affirmative: 14 - Lee, Abreu, Aldebol, Avilés, Brooks-Powers, Feliz, Hudson, Maloney, Marte, Mealy, Narcisse, Restler, Sanchez and Williams

Negative: 2 - Morano and Wong

Absent: 1 - Gennaro

M 0008-2026

Attachments: Mayor's Veto Message, January 7, 2026 - Charter Meeting Agenda, Hearing Transcript - Charter Meeting 1-7-26, Committee Report 1/29/26

This Mayor's Message was Hearing Held by Committee

Attachments: Mayor's Veto Message, January 7, 2026 - Charter Meeting Agenda, Hearing Transcript - Charter Meeting 1-7-26, Committee Report 1/29/26

This Mayor's Message was Filed by Committee

Int 1407-2025-A

Attachments: Summary of Int. No. 1407-A, Summary of Int. No. 1407, Int. No. 1407, October 9, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-9-25.pdf, Committee Report 11/13/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Hearing Testimony 11/13/25, Hearing Transcript 11/13/25, Proposed Int. No. 1407-A - 12/11/25, Committee Report 12/18/25, Hearing Transcript 12/18/25, Committee Report - Stated Meeting, December 18, 2025 - Stated Meeting Agenda, Int. No. 1407-A (FINAL), Int. No. 1407-A - Fiscal Impact Statement - City Council, Int. No. 1407-A - Fiscal Impact Statement - OMB, Mayor's Veto Message, Hearing Transcript - Stated Meeting 12-18-25, Committee Report 1/29/26

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 1407-A, Summary of Int. No. 1407, Int. No. 1407, October 9, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-9-25.pdf, Committee Report 11/13/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Hearing Testimony 11/13/25, Hearing Transcript 11/13/25, Proposed Int. No. 1407-A - 12/11/25, Committee Report 12/18/25, Hearing Transcript 12/18/25, Committee Report - Stated Meeting, December 18, 2025 - Stated Meeting Agenda, Int. No. 1407-A (FINAL), Int. No. 1407-A - Fiscal Impact Statement - City Council, Int. No. 1407-A - Fiscal Impact Statement - OMB, Mayor's Veto Message, Hearing Transcript - Stated Meeting 12-18-25, Committee Report 1/29/26

A motion was made that this Introduction be Approved by Committee approved by Roll Call.

Affirmative: 14 - Lee, Abreu, Aldebol, Avilés, Brooks-Powers, Feliz, Hudson, Maloney, Marte, Mealy, Narcisse, Restler, Sanchez and Williams

Negative: 2 - Morano and Wong

Absent: 1 - Gennaro

M 0016-2026

Attachments: Mayor's Veto Message, January 7, 2026 - Charter Meeting Agenda, Hearing Transcript - Charter Meeting 1-7-26, Committee Report 1/29/26

This Mayor's Message was Hearing Held by Committee

Attachments: Mayor's Veto Message, January 7, 2026 - Charter Meeting Agenda, Hearing Transcript - Charter Meeting 1-7-26, Committee Report 1/29/26

This Mayor's Message was Filed by Committee

Int 1419-2025-A

Report Required

Attachments: Summary of Int. No. 1419-A, Summary of Int. No. 1419, Int. No. 1419, October 9, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-9-25.pdf, Committee Report 11/13/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Hearing Testimony 11/13/25, Hearing Transcript 11/13/25, Proposed Int. No. 1419-A - 12/11/25, Committee Report 12/18/25, Hearing Transcript 12/18/25, Committee Report - Stated Meeting, December 18, 2025 - Stated Meeting Agenda, Int. No. 1419-A (FINAL), Int. No. 1419-A - Fiscal Impact Statement - City Council, Mayor's Veto Message, Hearing Transcript - Stated Meeting 12-18-25, Committee Report 1/29/26

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 1419-A, Summary of Int. No. 1419, Int. No. 1419, October 9, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-9-25.pdf, Committee Report 11/13/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Hearing Testimony 11/13/25, Hearing Transcript 11/13/25, Proposed Int. No. 1419-A - 12/11/25, Committee Report 12/18/25, Hearing Transcript 12/18/25, Committee Report - Stated Meeting, December 18, 2025 - Stated Meeting Agenda, Int. No. 1419-A (FINAL), Int. No. 1419-A - Fiscal Impact Statement - City Council, Mayor's Veto Message, Hearing Transcript - Stated Meeting 12-18-25, Committee Report 1/29/26

A motion was made that this Introduction be Approved by Committee approved by Roll Call.

Affirmative: 15 - Lee, Abreu, Aldebol, Avilés, Brooks-Powers, Feliz, Hudson, Maloney, Marte, Mealy, Narcisse, Restler, Sanchez, Williams and Wong

Negative: 1 - Morano

Absent: 1 - Gennaro

M 0018-2026

Attachments: Mayor's Veto Message, January 7, 2026 - Charter Meeting Agenda, Hearing Transcript - Charter Meeting 1-7-26, Committee Report 1/29/26

This Mayor's Message was Hearing Held by Committee

Attachments: Mayor's Veto Message, January 7, 2026 - Charter Meeting Agenda, Hearing Transcript - Charter Meeting 1-7-26, Committee Report 1/29/26

This Mayor's Message was Filed by Committee

Int 1420-2025-A

Report Required

Attachments: Summary of Int. No. 1420-A, Summary of Int. No. 1420, Int. No. 1420, October 9, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-9-25.pdf, Committee Report 11/13/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Hearing Testimony 11/13/25, Hearing Transcript 11/13/25, Proposed Int. No. 1420-A - 12/11/25, Committee Report 12/18/25, Hearing Transcript 12/18/25, Committee Report - Stated Meeting, December 18, 2025 - Stated Meeting Agenda, Int. No. 1420-A (FINAL), Int. No. 1420-A - Fiscal Impact Statement - City Council, Mayor's Veto Message, Hearing Transcript - Stated Meeting 12-18-25, Committee Report 1/29/26

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 1420-A, Summary of Int. No. 1420, Int. No. 1420, October 9, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-9-25.pdf, Committee Report 11/13/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Hearing Testimony 11/13/25, Hearing Transcript 11/13/25, Proposed Int. No. 1420-A - 12/11/25, Committee Report 12/18/25, Hearing Transcript 12/18/25, Committee Report - Stated Meeting, December 18, 2025 - Stated Meeting Agenda, Int. No. 1420-A (FINAL), Int. No. 1420-A - Fiscal Impact Statement - City Council, Mayor's Veto Message, Hearing Transcript - Stated Meeting 12-18-25, Committee Report 1/29/26

A motion was made that this Introduction be Approved by Committee approved by Roll Call.

Affirmative: 14 - Lee, Abreu, Aldebol, Avilés, Brooks-Powers, Feliz, Hudson, Maloney, Marte, Mealy, Narcisse, Restler, Sanchez and Williams

Negative: 2 - Morano and Wong

Absent: 1 - Gennaro

M 0019-2026

Attachments: Mayor's Veto Message, January 7, 2026 - Charter Meeting Agenda, Hearing Transcript - Charter Meeting 1-7-26, Committee Report 1/29/26

This Mayor's Message was Hearing Held by Committee

Attachments: Mayor's Veto Message, January 7, 2026 - Charter Meeting Agenda, Hearing Transcript - Charter Meeting 1-7-26, Committee Report 1/29/26

This Mayor's Message was Filed by Committee**T2026-0326**

Attachments: Housing Preservation and Development Letter, Memorandum, Res. No., Committee Report 1/29/26

This Resolution was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Memorandum, Res. No., Committee Report 1/29/26

**A motion was made that this Resolution be P-C Item Approved by Comm
approved by Roll Call.**

Affirmative: 16 - Lee, Abreu, Aldebol, Avilés, Brooks-Powers, Feliz, Hudson, Maloney, Marte, Mealy, Morano, Narcisse, Restler, Sanchez, Williams and Wong

Absent: 1 - Gennaro