

The New York City Council

*City Hall
New York, NY 10007*



Meeting Minutes

Thursday, January 29, 2026

10:30 AM

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250 Broadway - 8th Floor - Hearing Room 1

Committee on Finance

Linda Lee, Chair

*Members: Shaun Abreu, Shirley Aldebol, Alexa Avilés, Selvena Brooks-Powers,
Oswald J. Feliz, James F. Gennaro, Crystal Hudson, Virginia Maloney, Christopher
Marte, Darlene Mealy, Frank Morano, Mercedes Narcisse, Lincoln Restler, Justin E.
Sanchez, Nantasha M. Williams and Phil Wong*

Roll Call

Present: Lee, Abreu, Aldebol, Avilés, Brooks-Powers, Feliz, Hudson, Maloney, Marte, Mealy, Morano, Narcisse, Restler, Sanchez, Williams and Wong

Absent: Gennaro

Int 0570-2024-B

Other Appointment Required, Council Appointment Required, Report Required

Attachments: Summary of Int. No. 570-B, Summary of Int. No. 570-A, Summary of Int. No. 570, Int. No. 570, March 7, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 3-7-24, Minutes of the Stated Meeting - March 7, 2024, Fiscal Impact Statement - City Council, Committee Report 6/3/25, Hearing Testimony 6/3/25, Hearing Transcript 6/3/25, Proposed Int. No. 570-A - 10/20/25, Committee Report 11/13/25, Hearing Testimony 11/13/25, Hearing Transcript 11/13/25, Proposed Int. No. 570-B - 12/11/25, Committee Report 12/18/25, Hearing Transcript 12/18/25, Int. No. 570-B - Fiscal Impact Statement - City Council, Committee Report - Stated Meeting, December 18, 2025 - Stated Meeting Agenda, Int. No. 570-B (FINAL), Int. No. 570-A - Fiscal Impact Statement - City Council, Int. No. 570-A - Fiscal Impact Statement - OMB, Mayor's Veto Message, Hearing Transcript - Stated Meeting 12-18-25, Committee Report 1/29/26

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 570-B, Summary of Int. No. 570-A, Summary of Int. No. 570, Int. No. 570, March 7, 2024 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 3-7-24, Minutes of the Stated Meeting - March 7, 2024, Fiscal Impact Statement - City Council, Committee Report 6/3/25, Hearing Testimony 6/3/25, Hearing Transcript 6/3/25, Proposed Int. No. 570-A - 10/20/25, Committee Report 11/13/25, Hearing Testimony 11/13/25, Hearing Transcript 11/13/25, Proposed Int. No. 570-B - 12/11/25, Committee Report 12/18/25, Hearing Transcript 12/18/25, Int. No. 570-B - Fiscal Impact Statement - City Council, Committee Report - Stated Meeting, December 18, 2025 - Stated Meeting Agenda, Int. No. 570-B (FINAL), Int. No. 570-A - Fiscal Impact Statement - City Council, Int. No. 570-A - Fiscal Impact Statement - OMB, Mayor's Veto Message, Hearing Transcript - Stated Meeting 12-18-25, Committee Report 1/29/26

A motion was made that this Introduction be Approved by Committee approved by Roll Call.

Affirmative: 14 - Lee, Abreu, Aldebol, Avilés, Brooks-Powers, Feliz, Hudson, Maloney, Marte, Mealy, Narcisse, Restler, Sanchez and Williams

Negative: 2 - Morano and Wong

Absent: 1 - Gennaro

M 0008-2026

Attachments: Mayor's Veto Message, January 7, 2026 - Charter Meeting Agenda, Hearing Transcript - Charter Meeting 1-7-26, Committee Report 1/29/26

This Mayor's Message was Hearing Held by Committee

Attachments: Mayor's Veto Message, January 7, 2026 - Charter Meeting Agenda, Hearing Transcript - Charter Meeting 1-7-26, Committee Report 1/29/26

This Mayor's Message was Filed by Committee

Int 1407-2025-A

Attachments: Summary of Int. No. 1407-A, Summary of Int. No. 1407, Int. No. 1407, October 9, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-9-25.pdf, Committee Report 11/13/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Hearing Testimony 11/13/25, Hearing Transcript 11/13/25, Proposed Int. No. 1407-A - 12/11/25, Committee Report 12/18/25, Hearing Transcript 12/18/25, Committee Report - Stated Meeting, December 18, 2025 - Stated Meeting Agenda, Int. No. 1407-A (FINAL), Int. No. 1407-A - Fiscal Impact Statement - City Council, Int. No. 1407-A - Fiscal Impact Statement - OMB, Mayor's Veto Message, Hearing Transcript - Stated Meeting 12-18-25, Committee Report 1/29/26

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 1407-A, Summary of Int. No. 1407, Int. No. 1407, October 9, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-9-25.pdf, Committee Report 11/13/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Hearing Testimony 11/13/25, Hearing Transcript 11/13/25, Proposed Int. No. 1407-A - 12/11/25, Committee Report 12/18/25, Hearing Transcript 12/18/25, Committee Report - Stated Meeting, December 18, 2025 - Stated Meeting Agenda, Int. No. 1407-A (FINAL), Int. No. 1407-A - Fiscal Impact Statement - City Council, Int. No. 1407-A - Fiscal Impact Statement - OMB, Mayor's Veto Message, Hearing Transcript - Stated Meeting 12-18-25, Committee Report 1/29/26

A motion was made that this Introduction be Approved by Committee approved by Roll Call.

Affirmative: 14 - Lee, Abreu, Aldebol, Avilés, Brooks-Powers, Feliz, Hudson, Maloney, Marte, Mealy, Narcisse, Restler, Sanchez and Williams

Negative: 2 - Morano and Wong

Absent: 1 - Gennaro

M 0016-2026

Attachments: Mayor's Veto Message, January 7, 2026 - Charter Meeting Agenda, Hearing Transcript - Charter Meeting 1-7-26, Committee Report 1/29/26

This Mayor's Message was Hearing Held by Committee

Attachments: Mayor's Veto Message, January 7, 2026 - Charter Meeting Agenda, Hearing Transcript - Charter Meeting 1-7-26, Committee Report 1/29/26

This Mayor's Message was Filed by Committee

Int 1419-2025-A

Report Required

Attachments: Summary of Int. No. 1419-A, Summary of Int. No. 1419, Int. No. 1419, October 9, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-9-25.pdf, Committee Report 11/13/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Hearing Testimony 11/13/25, Hearing Transcript 11/13/25, Proposed Int. No. 1419-A - 12/11/25, Committee Report 12/18/25, Hearing Transcript 12/18/25, Committee Report - Stated Meeting, December 18, 2025 - Stated Meeting Agenda, Int. No. 1419-A (FINAL), Int. No. 1419-A - Fiscal Impact Statement - City Council, Mayor's Veto Message, Hearing Transcript - Stated Meeting 12-18-25, Committee Report 1/29/26

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 1419-A, Summary of Int. No. 1419, Int. No. 1419, October 9, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-9-25.pdf, Committee Report 11/13/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Hearing Testimony 11/13/25, Hearing Transcript 11/13/25, Proposed Int. No. 1419-A - 12/11/25, Committee Report 12/18/25, Hearing Transcript 12/18/25, Committee Report - Stated Meeting, December 18, 2025 - Stated Meeting Agenda, Int. No. 1419-A (FINAL), Int. No. 1419-A - Fiscal Impact Statement - City Council, Mayor's Veto Message, Hearing Transcript - Stated Meeting 12-18-25, Committee Report 1/29/26

A motion was made that this Introduction be Approved by Committee approved by Roll Call.

Affirmative: 15 - Lee, Abreu, Aldebol, Avilés, Brooks-Powers, Feliz, Hudson, Maloney, Marte, Mealy, Narcisse, Restler, Sanchez, Williams and Wong

Negative: 1 - Morano

Absent: 1 - Gennaro

M 0018-2026

Attachments: Mayor's Veto Message, January 7, 2026 - Charter Meeting Agenda, Hearing Transcript - Charter Meeting 1-7-26, Committee Report 1/29/26

This Mayor's Message was Hearing Held by Committee

Attachments: Mayor's Veto Message, January 7, 2026 - Charter Meeting Agenda, Hearing Transcript - Charter Meeting 1-7-26, Committee Report 1/29/26

This Mayor's Message was Filed by Committee

Int 1420-2025-A

Report Required

Attachments: Summary of Int. No. 1420-A, Summary of Int. No. 1420, Int. No. 1420, October 9, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-9-25.pdf, Committee Report 11/13/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Hearing Testimony 11/13/25, Hearing Transcript 11/13/25, Proposed Int. No. 1420-A - 12/11/25, Committee Report 12/18/25, Hearing Transcript 12/18/25, Committee Report - Stated Meeting, December 18, 2025 - Stated Meeting Agenda, Int. No. 1420-A (FINAL), Int. No. 1420-A - Fiscal Impact Statement - City Council, Mayor's Veto Message, Hearing Transcript - Stated Meeting 12-18-25, Committee Report 1/29/26

This Introduction was Hearing Held by Committee

Attachments: Summary of Int. No. 1420-A, Summary of Int. No. 1420, Int. No. 1420, October 9, 2025 - Stated Meeting Agenda, Hearing Transcript - Stated Meeting 10-9-25.pdf, Committee Report 11/13/25, Fiscal Impact Statement - City Council, Fiscal Impact Statement - OMB, Hearing Testimony 11/13/25, Hearing Transcript 11/13/25, Proposed Int. No. 1420-A - 12/11/25, Committee Report 12/18/25, Hearing Transcript 12/18/25, Committee Report - Stated Meeting, December 18, 2025 - Stated Meeting Agenda, Int. No. 1420-A (FINAL), Int. No. 1420-A - Fiscal Impact Statement - City Council, Mayor's Veto Message, Hearing Transcript - Stated Meeting 12-18-25, Committee Report 1/29/26

A motion was made that this Introduction be Approved by Committee approved by Roll Call.

Affirmative: 14 - Lee, Abreu, Aldebol, Avilés, Brooks-Powers, Feliz, Hudson, Maloney, Marte, Mealy, Narcisse, Restler, Sanchez and Williams

Negative: 2 - Morano and Wong

Absent: 1 - Gennaro

M 0019-2026

Attachments: Mayor's Veto Message, January 7, 2026 - Charter Meeting Agenda, Hearing Transcript - Charter Meeting 1-7-26, Committee Report 1/29/26

This Mayor's Message was Hearing Held by Committee

Attachments: Mayor's Veto Message, January 7, 2026 - Charter Meeting Agenda, Hearing Transcript - Charter Meeting 1-7-26, Committee Report 1/29/26

This Mayor's Message was Filed by Committee**T2026-0326**

Attachments: Housing Preservation and Development Letter, Memorandum, Res. No., Committee Report 1/29/26

This Resolution was Hearing on P-C Item by Comm

Attachments: Housing Preservation and Development Letter, Memorandum, Res. No.,
Committee Report 1/29/26

**A motion was made that this Resolution be P-C Item Approved by Comm
approved by Roll Call.**

Affirmative: 16 - Lee, Abreu, Aldebol, Avilés, Brooks-Powers, Feliz, Hudson, Maloney,
Marte, Mealy, Morano, Narcisse, Restler, Sanchez, Williams and Wong

Absent: 1 - Gennaro