

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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February 5, 2016
Start: 10:16 a.m.
Recess: 10:45 a.m.

HELD AT: Committee Room - City Hall

B E F O R E: JULISSA FERRERAS-COPELAND
Chairperson

COUNCIL MEMBERS: Ydanis A. Rodriguez
James G. Van Bramer
Vanessa L. Gibson
Robert E. Cornegy, Jr.
Laurie A. Cumbo
Corey D. Johnson
Mark Levine
I. Daneek Miller
Helen K. Rosenthal
Steven Matteo

A P P E A R A N C E S (CONTINUED)

2 [sound check, pause]

3 [background comments]

4 SERGEANT-AT-ARMS: Quiet, please, quiet
5 please. [gavel]

6 CHAIRPERSON FERRERAS-COPELAND: Good
7 morning and welcome to today's Finance Committee
8 hearing. I am Council Member Julissa Ferreras-
9 Copeland, and I am the Chair of this committee.
10 We've been joined by Council Members Gibson, Levine,
11 Cumbo, Majority Leader Van Bramer, and Minority
12 Leader Matteo. Today, we have a brief agenda. We
13 will only be voting on one BID item, proposed Reso
14 956-A. This resolutions sets forth February 24, 2016
15 at 10:00 a.m. in the Committee Room in City Hall as
16 the date, time and place to hold the public hearing
17 considering the local law that would authorize an
18 increase in the budget of the Fulton Mall Special
19 Assessment District. This is in Council Member
20 Levin's district for Fiscal 2016. The budget
21 increase has been requested by the property owners
22 within the border--the boundaries of the district.
23 It would be used for--to enhance the services
24 provided. The requested budget increase--increase
25 would raise the annual assessment from 100 and 1--

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2 this is? Oh, \$1,537,500 to \$2.1 million. Council
3 Member Levin supports this action. Representatives
4 from the Department of Small Business Services are
5 here to answer any questions you may have on the
6 resolution. If we have any questions from members?
7 None. Seeing none, I will now ask Billy Martin, the
8 Committee Clerk, to call the roll.

9 CLERK: William Martin, Committee Clerk,
10 roll call vote, Committee on Finance. Chair
11 Ferreras-Copeland.

12 CHAIRPERSON FERRERAS-COPELAND: I vote
13 aye.

14 CLERK: Van Bramer.

15 COUNCIL MEMBER VAN BRAMER: Aye.

16 CLERK: Gibson.

17 COUNCIL MEMBER GIBSON: Aye.

18 CLERK: Cumbo.

19 COUNCIL MEMBER CUMBO: Aye.

20 CLERK: Levine.

21 COUNCIL MEMBER LEVINE: [off mic] Aye.

22 CLERK: Matteo.

23 COUNCIL MEMBER MATTEO: [off mic] Aye.

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2 CLERK: By a vote of 6 in the
3 affirmative, 0 in the negative, and no abstentions,
4 the item has been adopted.

5 [pause]

6 CHAIRPERSON FERRERAS-COPELAND: Sorry.
7 We will keep the roll open for another 20 minutes
8 until 10:45. Thank you. [pause]

9 CLERK: Continuation Roll Call Committee
10 on Finance, Resolution 956-A. Council Member
11 Cornegy.

12 COUNCIL MEMBER CORNEGY: I vote aye.

13 CLERK: The vote now currently stands at
14 7 in the affirmative. [pause]

15 CLERK: Continuation Roll Call, Committee
16 on Finance. Council Member Miller.

17 COUNCIL MEMBER MILLER: I vote aye.

18 CLERK: The current--[pause]--the current
19 vote now Committee on Finance is 8 in the
20 affirmative, 0 in the negative and no abstentions.
21 [pause] Continuation Roll Call, Committee on Finance.
22 Council Member Rosenthal.

23 COUNCIL MEMBER ROSENTHAL: Here.

24 [laughter] [pause] And aye. I vote aye on the--

25 [laughter]

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2 CLERK: Final vote now in the Committee
3 on Finance is 9 in the affirmative, 0 in the negative
4 and no abstentions.

5 COUNCIL MEMBER ROSENTHAL: Okay, um, the
6 Finance Committee is now finished, and I adjourn the
7 meeting. [gavel]

8 COUNCIL MEMBER: Thank you.

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date February 15, 2016