



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION
PRESTON NIBLACK, DIRECTOR
FISCAL IMPACT STATEMENT**

INTRO. NO: 99

COMMITTEE: Land Use

TITLE: A local law to amend the New York City Charter, in relation to authorizing the Department of Transportation to extend the expiration date of the operating authority of certain unsubsidized private bus services.

SPONSORS: Council Member Comrie Jr., (by request of the Mayor)

SUMMARY OF LEGISLATION: The proposed legislation would amend subdivision b of section 378 of the New York City Charter to allow the Department of Transportation, with the approval of the Franchise and Concession Review Committee, to extend the expiration date of the operating authority of certain private bus services that do not receive a subsidy from the City from June 30, 2010 to a date not later than June 30, 2011.

EFFECTIVE DATE: This legislation would take effect immediately and would be deemed to have been in full force and effect on and after June 30, 2010.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: Fiscal 2011.

FISCAL IMPACT STATEMENT:

	Effective FY09	FY Succeeding Effective FY10	Full Fiscal Impact FY10
Revenues	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: There would be no impact on revenues resulting from the enactment of this legislation.

IMPACT ON EXPENDITURES: There would be no impact on expenditures resulting from the enactment of this legislation.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: Not applicable

SOURCE OF INFORMATION: City Council Finance Division

ESTIMATE PREPARED BY Nathan Toth, Assistant Director
Chima Obichere, Supervising Legislative Financial Analyst

HISTORY: This bill was introduced and referred to the Land Use Committee on March 25, 2010. Considered and approved by the Land Use Committee on April 22, 2010.