

The New York City Council

*City Hall
New York, NY 10007*



Meeting Minutes

Wednesday, June 8, 2005

11:00 AM

Committee Room - City Hall

Committee on Finance

David I. Weprin, Chair

*Members: Tracy L. Boyland, Margarita Lopez, William Perkins,
Madeline Provenzano, Christine C. Quinn, Eva S. Moskowitz, Joel Rivera,
Gale A. Brewer, Leroy G. Comrie, Bill de Blasio, Simcha Felder, Lewis A. Fidler,
James F. Gennaro, Eric N. Gioia, Robert Jackson, G. Oliver Koppell, Michael E.
McMahon,
Helen Sears, Albert Vann, Dennis P. Gallagher and James Oddo*

Roll Call

Present,

Weprin, Lopez, Perkins, Provenzano, Quinn, Moskowitz, Rivera, Brewer, de Blasio, Felder, Fidler, Gennaro, Gioia, Jackson, McMahon, Vann, Gallagher, Oddo and Koppell

Absent,

Boyland, Comrie Jr. and Sears

M 0582-2005

Communication from the New York City Banking Commission - Transmitting recommendation of the discount rate to be allowed for prepayment of real estate taxes for Fiscal Year 2006, pursuant to the City Charter.

Attachments: Hearing Transcript - Stated Meeting 6/8

This Communication was Hearing on P-C Item by Comm

Attachments: Hearing Transcript - Stated Meeting 6/8

A motion was made that this Communication be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 19 -

Weprin, Lopez, Perkins, Provenzano, Quinn, Moskowitz, Rivera, Brewer, de Blasio, Felder, Fidler, Gennaro, Gioia, Jackson, McMahon, Vann, Gallagher, Oddo and Koppell

Absent, 3 -

Boyland, Comrie Jr. and Sears

M 0583-2005

Communication from the New York City Banking Commission - Transmitting recommendations of the interest rate to be charged for Fiscal Year 2006 for non-payment of taxes on real estate, for non-payment of charges for work performed pursuant to orders of the Board of Health or Department of Health and Mental Hygiene and for non-payment of water and sewer rents.

Attachments: Hearing Transcript - Stated Meeting 6/8

This Communication was Hearing on P-C Item by Comm

Attachments: Hearing Transcript - Stated Meeting 6/8

A motion was made that this Communication be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 19 -

Weprin, Lopez, Perkins, Provenzano, Quinn, Moskowitz, Rivera, Brewer, de Blasio, Felder, Fidler, Gennaro, Gioia, Jackson, McMahon, Vann, Gallagher, Oddo and Koppell

Absent, 3 -

Boyland, Comrie Jr. and Sears

Res 1011-2005 Resolution to establish that the discount percentage for early payment of real estate taxes be set at 1.5% per annum for Fiscal Year 2006.

Attachments: Committee Report, Hearing Transcript - Stated Meeting 6/8

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript - Stated Meeting 6/8

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 19 -

Weprin, Lopez, Perkins, Provenzano, Quinn, Moskowitz, Rivera, Brewer, de Blasio, Felder, Fidler, Gennaro, Gioia, Jackson, McMahon, Vann, Gallagher, Oddo and Koppell

Absent, 3 -

Boyland, Comrie Jr. and Sears

Res 1012-2005 Resolution to establish that the interest rate be 9% per annum for Fiscal Year 2006 for non-payment of taxes on properties with an assessed value of not more than \$80,000, or not more than \$80,000 per residential unit for cooperative apartments.

Attachments: Committee Report, Hearing Transcript - Stated Meeting 6/8

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript - Stated Meeting 6/8

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 19 -

Weprin, Lopez, Perkins, Provenzano, Quinn, Moskowitz, Rivera, Brewer, de Blasio, Felder, Fidler, Gennaro, Gioia, Jackson, McMahon, Vann, Gallagher, Oddo and Koppell

Absent, 3 -

Boyland, Comrie Jr. and Sears

Res 1013-2005 Resolution to establish that the interest rate be 18% per annum for Fiscal Year 2006 for non-payment of taxes on properties with an assessed value of over \$80,000, or over \$80,000 per residential unit for cooperative apartments.

Attachments: Committee Report, Hearing Transcript - Stated Meeting 6/8

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript - Stated Meeting 6/8

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 19 -

Weprin, Lopez, Perkins, Provenzano, Quinn, Moskowitz, Rivera, Brewer, de Blasio, Felder, Fidler, Gennaro, Gioia, Jackson, McMahon, Vann, Gallagher, Oddo and Koppell

Absent, 3 -

Boyland, Comrie Jr. and Sears

Res 1014-2005

Resolution to establish that the interest rate to be charged for Fiscal Year 2006 for non-payment of water rents and sewer rents be 18% per annum for real property where the assessed value is over \$80,000, or over \$80,000 per residential unit for cooperative apartments; and 9% per annum for real property where the assessed value is not more than \$80,000, or not more \$80,000 per residential unit for cooperative apartments.

Attachments: Committee Report, Hearing Transcript - Stated Meeting 6/8

This Resolution was Hearing on P-C Item by Comm

Attachments: Committee Report, Hearing Transcript - Stated Meeting 6/8

A motion was made that this Resolution be P-C Item Approved by Comm approved by Roll Call.

Affirmative, 19 -

Weprin, Lopez, Perkins, Provenzano, Quinn, Moskowitz, Rivera, Brewer, de Blasio, Felder, Fidler, Gennaro, Gioia, Jackson, McMahon, Vann, Gallagher, Oddo and Koppell

Absent, 3 -

Boyland, Comrie Jr. and Sears