

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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SEPTEMBER 26, 2018
Start: 10:15 AM
Recess: 10:51 AM

HELD AT: COMMITTEE ROOM - CITY HALL

B E F O R E: DANIEL DROMM, CHAIR

COUNCIL MEMBERS: RORY I. LANCMAN
JIMMY VAN BRAMER
ADRIENNE ADAMS
LAURIE CUMBO, MAJORITY LEADER
VANESSA GIBSON, CHAIR OF FINANCE
SUBCOMMITTEE ON CAPITAL
STEVE MATTEO
ANDREW (ANDY) COHEN
BARRY GRODENCHIK
HELEN ROSENTHAL
ROBERT CORNEGY, JR.
KEITH POWERS
FRANCISCO MOYA

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3 SARGENT AT ARMS: This is a mic and phone
4 check. Today's date is September 26, 2018 Committee
5 on Finance being recorded by John Biando (SP?).

6 (gavel pounding) Quiet please.

7 CHAIR DANIEL DROMM: Okay good morning
8 and welcome to today's Finance Committee Meeting. My
9 name is Council Member Daniel Dromm and I am chair of
10 the committee. We have been joined by Council Member
11 Rory Lancman, Council Member Jimmy Van Bramer,
12 Council Member Adrienne Adams, Council Member and
13 Majority Leader Laurie Cumbo, Council Member and
14 Chair of the Finance Subcommittee on Capital, Vanessa
15 Gibson, Council Member Steve Matteo, Council Member
16 Andy Cohen, Council Member Barry Grodenchik and
17 Council Member Helen Rosenthal. Today the Committee
18 will be voting on two items: A Transparency
19 Resolution and one article XI Property Tax Exemption.
20 First we have the Transparency Resolution which sets
21 forth the new designation and changes in the
22 designation of certain organizations receiving Local
23 Aging and Youth Discretionary Funding and Funding
24 Pursuant to certain initiatives in the Budget.
25 Organizations appearing in the resolution that have

2 not yet completed the prequalification process
3 conducted by the Mayor's Office of Contract Services,
4 the Council or another entity are identified in the
5 attached charts with an asterisk. As with all
6 Transparency Resolutions Council Members will have to
7 sign a disclosure form indicating whether or not a
8 conflict exists with any of the groups on the
9 attached list. If any Council Member has a potential
10 conflict of interest with any of the organizations
11 listed he or she has the opportunity to disclose the
12 conflict at the time of their vote. As a reminder,
13 please disclose any conflicts that you may have with
14 proposed subcontractors used by organizations
15 sponsored by discretionary funding. These
16 disclosures must be made before the subcontractor can
17 be approved. Benjamin Smith from the General
18 Council's office is here and can assist you with any
19 questions or concerns regarding disclosures. I need
20 to sign the form so if they, is it here?

21 UNIDENTIFIED: Uh-huh.

22 CHAIR DANIEL DROMM: Okay I will sign
23 that in a moment. Next we have the Land Use Item
24 which is Lakeview Apartments in Council Member
25 Perkins District in Manhattan. This action would

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2 provide a full 40-year Article XI Tax Exemption to
3 support the preservation of 446 units of affordable
4 rental housing. Council Member Perkins is supportive
5 of the, of this exemption. Those are all of today's
6 items, are there any questions? Okay seeing none, I
7 will ask Billy Martin, Committee Clerk to call the
8 roll.

9 BILLY MARTIN: Roll call vote Committee
10 on Finance, both items are coupled. Chair Dromm?

11 CHAIR DANIEL DROMM: One second, uhm, I
12 vote aye.

13 BILLY MARTIN: Gibson?

14 VANESSA GIBSON: Aye on all.

15 BILLY MARTIN: Cohen?

16 ANDREW COHEN: Aye.

17 BILLY MARTIN: Cumbo?

18 LAURIE CUMBO: Aye.

19 BILLY MARTIN: Lancmen?

20 RORY I. LANCMEN: Aye.

21 BILLY MARTIN: Rosenthal?

22 HELEN ROSENTHAL: Aye.

23 BILLY MARTIN: Van Bramer?

24 JIMMY VAN BRAMER: Aye.

25 BILLY MARTIN: Grodenchik?

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2 BARRY GRODENCHIK: Aye.

3 BILLY MARTIN: Adams?

4 ADRIENNE ADAMS: Aye on all.

5 BILLY MARTIN: Matteo?

6 STEVE MATTEO: Yes.

7 BILLY MARTIN: By a vote of 10 in the
8 affirmative, 0 in the negative and no extensions,
9 both items have been adopted by the Committee.

10 CHAIR DANIEL DROMM: Okay and we are
11 going to hold this vote up for at least another 15
12 minutes, thank you.

13 BILLY MARTIN: Continuation of roll call,
14 Committee on Finance, Council Member Cornegy?

15 ROBERT CORNEGY: Uhm I vote aye.

16 BILLY MARTIN: Yes. Council Member
17 Powers?

18 KEITH POWERS: Aye.

19 BILLY MARTIN: The vote currently stands
20 at 12 in the affirmative.

21 CHAIR DANIEL DROMM: Final vote,
22 Committee on Finance both items have been adopted by
23 the Committee.

24 BILLY MARTIN: Continuation roll call the
25 Committee on Finance, Council Member Moya?

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2 FRANCISCO MOYA: Aye.

3 BILLY MARTIN: Final vote, both items
4 have been adopted by the Committee, 13 in the
5 affirmative, 0 in the negative and no extensions.

6 CHAIR DANIEL DROMM: Okay with that this
7 meeting is adjourned at 10:57 in the morning.

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date October 15, 2018