



THE CITY OF NEW YORK  
OFFICE OF THE MAYOR  
NEW YORK, N.Y. 10007

June 26, 2013

Honorable Members of the Council

Honorable John C. Liu, Comptroller

Honorable Ruben Diaz, Jr., Bronx Borough President  
Honorable Marty Markowitz, Brooklyn Borough President  
Honorable Scott M. Stringer, Manhattan Borough President  
Honorable Helen M. Marshall, Queens Borough President  
Honorable James P. Molinaro, Staten Island Borough President

Honorable Members of the City Planning Commission

Ladies and Gentlemen:

This certificate amends my previous certificate submitted to you, dated May 2, 2013. I hereby certify that, as of this date, in my opinion, the City of New York (the "City"), the New York City Municipal Water Finance Authority and the New York City Transitional Finance Authority may soundly issue debt and expend reserves to finance total capital expenditures of the City for fiscal year 2014 and the ensuing three fiscal years, in maximum annual amounts as set forth below:

2014	\$7,996	Million
2015	7,487	Million
2016	6,733	Million
2017	5,957	Million

Certain capital expenditures are herein assumed to be financed from the proceeds of sale of bonds by the City and the New York City Transitional Finance Authority. Amounts of expenditures to be so financed have been included in the total amounts listed above and are estimated to be as follows in fiscal years 2014 – 2017:

2014	\$6,332	Million
2015	6,046	Million
2016	5,242	Million
2017	4,531	Million

Certain water and sewer capital expenditures are herein assumed to be financed from the proceeds of the sale of bonds by the New York City Municipal Water Finance Authority. Amounts of expenditures to be so financed have been included in the total amounts listed in the first paragraph hereof and are estimated to be as follows in fiscal years 2014 – 2017:

2014	\$1,664	Million
2015	1,441	Million
2016	1,491	Million
2017	1,426	Million

I further certify that, as of this date, in my opinion, the City may newly appropriate in the Capital Budget for fiscal year 2014, and may include in the capital program for the ensuing three fiscal years, amounts to be funded by City debt, New York City Transitional Finance Authority debt or, with respect to water and sewer projects, debt of the New York City Municipal Water Finance Authority, not to exceed the following:

2014	\$10,256	Million
2015	4,503	Million
2016	3,605	Million
2017	3,499	Million

Sincerely,



Michael R. Bloomberg  
Mayor