Fiscal Impact Statement Prepared By
New York City Mayor's Office of Management and Budget

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Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: *Int. 1419 / Reporting regarding chronically unresolved tax liens and to repeal and replace section 11-356 of such code*

Sponsors: Nurse, Brannan, Avilés, Williams, Banks, Lee, Stevens and Hanif

Committee: Finance

Summary of Legislation: This legislation would require the Department of Finance (DOF) to submit an annual report to the council on properties encumbered with chronically unresolved tax liens. Chronically unresolved tax lien is defined as a tax lien that remains unsatisfied for 36 months or more after the sale of the lien. The report is due July 31 and covers the prior fiscal year. Annually on July 31, DOF must provide a list of properties with chronically unresolved tax liens to the Department of Buildings, Department of Housing Preservation and Development, Department of Sanitation, Fire Department, and Department of Environmental Protection. No later than 30 days after receiving the list, the agencies must report to the mayor any inspections undertaken by the agencies on the listed properties. DOF must develop and maintain a least of reasons why properties remain encumbered by chronically unresolved tax liens. This legislation also repeals Section 11-356, which established the temporary task force on lien sales.

Effective Date: Immediately upon enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2026

Agencies Impacted: Department of Finance, Department of Buildings, Department of Housing Preservation and Development, Department of Sanitation, Fire Department, and Department of Environmental Protection

Date Prepared: November 10, 2025

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	0	0	0	0	0
Revenue	0	0	0	0	0
Total	0	0	0	0	0

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Expense):

There is no anticipated impact on expense expenditures.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

There is no anticipated impact on revenue.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.