

# Fiscal Impact Statement Prepared By New York City Mayor's Office of Management and Budget



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**Disclaimer:** This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

**Proposed Intro No. / Title:** *Int. 676-A / requiring a study on increasing the use of electric for-hire vehicles and installing new charging infrastructure, and to amend the administrative code of the city of New York*

**Sponsors:** Fariás, Gennaro, Gutiérrez, Louis, Restler, Banks and Schulman

**Committee:** Transportation and Infrastructure

**Summary of Legislation:** This bill would require the Taxi and Limousine Commission (TLC) to conduct a study on the costs, challenges, and opportunities of increasing the use of electric for-hire vehicles (FHV's) and installing new electric vehicle charging infrastructure. The study is due December 31, 2026. TLC must also produce an annual report on the use of electric vehicles. The report must include information on the current and target number of electric FHV's, current and recommended charging station locations, and progress toward the complete transition to electric or wheelchair accessible FHV's.

**Effective Date:** Immediately upon enactment

**First Fiscal Year Legislation Takes Effect:** Fiscal Year 2025

**First Fiscal Year with Full Impact:** Fiscal Year 2025

**Agencies Impacted:** Taxi and Limousine Commission

## Fiscal Impact Analysis

### **A. Total Impact (Expense and Revenue)**

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	0	0	0	0	0
Revenue	0	0	0	0	0
Total	0	0	0	0	0

**Date Prepared:**

May 25, 2025

**B. Expense**

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

**Impact on Expenditures (Expense):**

There is no anticipated impact on expense expenditures.

**C. Revenue**

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

**Impact on Revenue:**

There is no anticipated impact on revenue.

**D. Capital**

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

**Impact on Expenditures (Capital):**

There is no anticipated impact on capital expenditures.