

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

of the

COMMITTEE ON FINANCE

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July 29, 2010
Start: 10:30 am
Recess: 11:04 am

HELD AT: Hearing Room
250 Broadway, 16th Fl.

B E F O R E: DOMENIC M. RECCHIA, JR.
Chairperson

COUNCIL MEMBERS:
Domenic M. Recchia, Jr.
Gale A. Brewer
Leroy G. Comrie, Jr.
Lewis A. Fidler
Robert Jackson
G. Oliver Koppell
Diana Reyna
Fernando Cabrera
Julissa Ferreras
Karen Koslowitz
James G. Van Bramer
Vincent M. Ignizio
James S. Oddo

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2 CHAIRPERSON RECCHIA: Good morning
3 and welcome to today's Finance Committee hearing.
4 My name is Domenic M. Recchia, Jr. I'm the chair
5 of this committee. Today is the first Finance
6 Committee hearing since we adopted the Fiscal 2011
7 Budget on June 29th.

8 I am pleased to be reunited with my
9 committee members. I'd like to recognize them.
10 To my right are Diana Reyna, Karen Koslowitz, and
11 Jimmy Van Bramer. To my left are Robert Jackson,
12 Vincent Ignizio, Fernando Cabrera, and Oliver
13 Koppell and Leroy Comrie and Lew Fidler. Where's
14 Lew? I mentioned Jimmy Oddo. Lew Fidler? He was
15 upstairs making a deal with Lew Fidler about
16 fantasy football, or baseball.

17 Today we have only two items on our
18 agenda. We have one Land Use item and one
19 transparency resolution. Let's start with the
20 Land Use item. This is a Preconsidered Resolution
21 that would provide a tax exemption for property at
22 89 Carlton Avenue in Brooklyn. This is a new
23 construction. The property would provide 23
24 rental units for low income families. This
25 property is in Council Member James' district and

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she supports this project.

The next item relates to the adopted Fiscal 2011 Expense Budget which we adopted on June 29th. Generally, this transparency resolution makes mostly technical corrections to the designations that were listed in Schedule C. The resolution also makes changes to designations made in 2010 and 2009.

For clarification purposes, it is to be noted that organizations appearing in the resolutions that have not yet completed the prequalification process conducted by the Mayor's Office of Contracts, by the Council or other government agencies are identified in the attached charts with an asterisk.

Additionally, as with all transparency resolutions, Council Members will have to sign a disclosure form indicating whether or not a conflict exists with any of the groups on the attached list. If any Council Members have a potential conflict of interest with any of the organizations listed, they may want to disclose the conflict at the time before they vote, just making clear on what the conflict is on the

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2 record.

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Representatives from the Council of Finance are available to answer any questions you may have regarding the Land Use item and the transparency resolution. Does anybody have any questions? Recognizing no questions, call the vote.

WILLIAM MARTIN: William Martin, Committee Clerk, voting roll call on Committee on Finance. Council Member Recchia?

CHAIRPERSON RECCHIA: I encourage all my colleagues to vote yes.

WILLIAM MARTIN: Reyna?

COUNCIL MEMBER REYNA: Yes.

WILLIAM MARTIN: Comrie?

COUNCIL MEMBER COMRIE: Yes.

WILLIAM MARTIN: Fidler?

COUNCIL MEMBER FIDLER: Yes.

WILLIAM MARTIN: Jackson?

COUNCIL MEMBER JACKSON: Aye.

WILLIAM MARTIN: Koppell?

COUNCIL MEMBER KOPPELL: Aye.

WILLIAM MARTIN: Cabrera?

COUNCIL MEMBER CABRERA: Aye.

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WILLIAM MARTIN: Koslowitz?

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COUNCIL MEMBER KOSLOWITZ: Aye.

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WILLIAM MARTIN: Van Bramer?

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COUNCIL MEMBER VAN BRAMER: Aye.

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WILLIAM MARTIN: Ignizio?

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COUNCIL MEMBER IGNIZIO: Aye.

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WILLIAM MARTIN: Oddo?

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COUNCIL MEMBER ODDO: Yes.

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WILLIAM MARTIN: By a vote of 11 in

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the affirmative, zero in the negative and no

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abstentions, all items have been adopted. Council

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Members, please sign the committee reports.

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CHAIRPERSON RECCHIA: The roll will

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remain open until 11:04. Without further

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questions, meeting adjourned. Don't forget to

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sign the papers.

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[Pause]

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WILLIAM MARTIN: Council Member

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Brewer?

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COUNCIL MEMBER BREWER: I vote yes.

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WILLIAM MARTIN: The vote now

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stands at 12.

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[Pause]

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FEMALE VOICE: Council Member

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2 Ferreras?

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COUNCIL MEMBER FERRERAS: I vote

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aye.

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FEMALE VOICE: The vote now stands

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at 13 in the affirmative, zero in the negative and

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zero abstentions.

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[Pause]

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COUNCIL MEMBER KOSLOWITZ: Finance

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Committee is now adjourned.

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WILLIAM MARTIN: Final vote on the

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Committee on Finance is now 13 in the affirmative,

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zero in the negative and no abstentions.

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COUNCIL MEMBER KOSLOWITZ: This

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hearing is closed.

C E R T I F I C A T E

I, Donna Hintze certify that the foregoing transcript is a true and accurate record of the proceedings. I further certify that I am not related to any of the parties to this action by blood or marriage, and that I am in no way interested in the outcome of this matter.



Signature_____

Date August 16, 2010