

PROJECT SUMMARY

1. PROGRAM: HOMEWORKS PROGRAM
2. PROJECT: Bronx, Site 4
3. LOCATION:
 - a. BOROUGH: Bronx
 - b. COMMUNITY DISTRICT: 1
 - c. COUNCIL DISTRICT: 17
 - d. DISPOSITION AREA:

<u>BLOCKS</u>	<u>LOTS</u>	<u>ADDRESSES</u>
2617	86	637 Eagle Avenue
4. BASIS OF DISPOSITION PRICE: Not Applicable
5. TYPE OF PROJECT: Substantial Rehabilitation
6. APPROXIMATE NUMBER OF BUILDINGS: 1
7. APPROXIMATE NUMBER OF UNITS: 2
8. HOUSING TYPE: 1 2-Family Home.
9. ESTIMATE OF INITIAL PRICE: 100% of post-rehabilitation appraised value. Purchasers must also repay any HUD subsidy attributable to their homes by delivering cash and/or notes and appropriate security instruments to HUD. A portion of the subsidy may be forgiven or unsecured based on the home's post-rehabilitation appraised value.
10. INCOME TARGETS: None
11. PROPOSED FACILITIES: None
12. PROPOSED CODES/ORDINANCES: None
13. ENVIRONMENTAL STATUS: Type II
14. PROPOSED TIME SCHEDULE: Approximately 18 months from closing to completion of construction