

PROJECT SUMMARY

1. **PROGRAM:** ACA/DOLLAR HOMES PROGRAM
2. **PROJECT:** The Bronx, Site 3
3. **LOCATION:**
 - a. **BOROUGH:** The Bronx
 - b. **COMMUNITY DISTRICT:** 6
 - c. **COUNCIL DISTRICT:** 15
 - d. **DISPOSITION AREA:**

| <u>BLOCKS</u> | <u>LOTS</u> | <u>ADDRESSES</u> |
|---------------|-------------|---------------------|
| 3098 | 160 | 2154 Crotona Avenue |
| 3102 | 27 | 2364 Crotona Avenue |
4. **BASIS OF DISPOSITION PRICE:** Not Applicable
5. **TYPE OF PROJECT:** Moderate to Substantial Rehabilitation
6. **APPROXIMATE NUMBER OF BUILDINGS:** 2
7. **APPROXIMATE NUMBER OF UNITS:** 6
8. **HOUSING TYPE:** 1-4 Family Homes.
9. **ESTIMATE OF INITIAL PRICE:** Affordable to individuals and families whose income does not exceed 130% of the area median income (AMI) for New York City (\$92,170). Purchasers must also repay any HUD, AHC and/or HPD subsidy attributable to their homes by delivering cash and/or notes and appropriate security instruments to HUD, AHC and/or HPD. A portion of the subsidy may be forgiven or unsecured based on the home's post-rehabilitation appraised value.
10. **INCOME TARGETS:** Up to 130% of AMI
11. **PROPOSED FACILITIES:** None
12. **PROPOSED CODES/ORDINANCES:** None
13. **ENVIRONMENTAL STATUS:** Type II
14. **PROPOSED TIME SCHEDULE:** Approximately 18 months from closing to completion of construction