

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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September 10, 2025

Start: 10:59 a.m.

Recess: 11:02 a.m.

HELD AT: COMMITTEE ROOM - CITY HALL

B E F O R E: Justin L. Brannan, Chairperson

COUNCIL MEMBERS:

Diana Ayala
Gale A. Brewer
Selvena N. Brooks-Powers
David M. Carr
Amanda Farías
Crystal Hudson
Farrah N. Louis
Francisco P. Moya
Chi A. Ossé
Keith Powers
Pierina Ana Sanchez
Althea V. Stevens
Nantasha M. Williams

1 COMMITTEE ON FINANCE

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2 SERGEANT-AT-ARMS: Good morning, good
3 morning. This is the microphone check for the
4 Committee on Finance. Today's date is September 10,
5 2025. The location is the Committee Room, and this
6 recording is by Ginelle Yearwood.

7 SERGEANT-AT-ARMS: Good morning, good
8 morning. Welcome to the New York City Council vote on
9 the Committee on Finance.

10 At this time, please silence all
11 electronics and do not approach the dais.

12 Chair, you may begin.

13 CHAIRPERSON BRANNAN: [GAVEL] Okay. Good
14 morning. Welcome to today's Finance Committee
15 hearing. I'm Council Member Brannan. I have the
16 privilege of Chairing the Committee on Finance. We've
17 been joined this morning by Council Members Ayala,
18 Moya on Zoom, Powers, Louis, Brooks-Powers on Zoom,
19 Brewer, Farías, Hudson, Ossé, Sanchez, Stevens,
20 Williams, and Carr.

21 Today, the Committee will be voting on
22 the following items. Three resolutions to approve
23 real property tax exemptions under Article 11. One of
24 these pre-considered Article XI resolutions would
25 amend and make corrections to a prior which issued a

2 full 40-year exemption from real property taxes for
3 the MBD Cluster 3 project in Council Member Sanchez's
4 District. This includes the rehabilitation of five
5 buildings.

6 The second of these pre-considered
7 Article XI resolutions would authorize a full 40-year
8 exemption for the Highbridge Cluster in Council
9 Member Sanchez's and Stevens' districts. That also
10 involves a rehab of 22 buildings totaling 720 rent-
11 stabilized units.

12 The third and final pre-considered
13 Article XI would authorize a full 40-year exemption
14 for Le Grand Ville, a 35-unit new construction
15 project, Le Grand Villa, in Council Member Sanchez's
16 District as well.

17 Before we vote, are there any comments or
18 questions from my Colleagues on these items?

19 Council Member Sanchez.

20 COUNCIL MEMBER SANCHEZ: Thank you, Chair.
21 I just want to express gratitude to the development
22 teams at each of these clusters who worked with my
23 office to secure more family-sized units, more deeper
24 affordability in each project, and that's exactly
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1 COMMITTEE ON FINANCE

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2 what the Council's role is, to secure more of what
3 our communities need so thank you.

4 CHAIRPERSON BRANNAN: Thank you, Chair.

5 Seeing no other, I'll call on the
6 tireless Billy Martin to call the roll.

7 COMMITTEE CLERK WILLIAM MARTIN: Thank
8 you. Good morning. William Martin, Committee Clerk.
9 Roll call vote Committee on Finance. All items are
10 coupled.

11 Chair Brannan.

12 CHAIRPERSON BRANNAN: I vote aye.

13 COMMITTEE CLERK WILLIAM MARTIN: Ayala.

14 COUNCIL MEMBER AYALA: Aye.

15 COMMITTEE CLERK WILLIAM MARTIN: Moya.

16 COUNCIL MEMBER MOYA: I vote aye.

17 COMMITTEE CLERK WILLIAM MARTIN: Thank
18 you. Powers.

19 COUNCIL MEMBER POWERS: Aye.

20 COMMITTEE CLERK WILLIAM MARTIN: Louis.

21 COUNCIL MEMBER LOUIS: Aye.

22 COMMITTEE CLERK WILLIAM MARTIN: Brooks-
23 Powers.

24 COUNCIL MEMBER BROOKS-POWERS: Aye.

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1 COMMITTEE ON FINANCE

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2 COMMITTEE CLERK WILLIAM MARTIN: Thank
3 you. Brewer.

4 COUNCIL MEMBER BREWER: Yes.

5 COMMITTEE CLERK WILLIAM MARTIN: Farías.

6 COUNCIL MEMBER FARÍAS: I vote aye.

7 COMMITTEE CLERK WILLIAM MARTIN: Hanks.
8 Hudson.

9 COUNCIL MEMBER HANKS: Aye.

10 COMMITTEE CLERK WILLIAM MARTIN: Ossé.

11 COUNCIL MEMBER OSSÉ: I vote aye.

12 COMMITTEE CLERK WILLIAM MARTIN: Sanchez.

13 COUNCIL MEMBER SANCHEZ: Aye.

14 COMMITTEE CLERK WILLIAM MARTIN: Stevens.

15 COUNCIL MEMBER STEVENS: Aye.

16 COMMITTEE CLERK WILLIAM MARTIN: Thank
17 you. Williams.

18 COUNCIL MEMBER WILLIAMS: I vote aye.

19 COMMITTEE CLERK WILLIAM MARTIN: Won.

20 Salaam. Carr.

21 COUNCIL MEMBER CARR: Aye.

22 COMMITTEE CLERK WILLIAM MARTIN: With a
23 vote of 14 in the affirmative, zero in the negative,
24 and no abstentions, all items have been adopted by
25 the Committee.

1 COMMITTEE ON FINANCE

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2 CHAIRPERSON BRANNAN: Okay. With that,
3 this hearing is adjourned. Thank you very much.

4 [GAVEL]

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date September 12, 2025