

Fiscal Impact Statement Prepared By New York City Mayor's Office of Management and Budget



Jacques Jiha, PhD, Budget Director

Disclaimer: This fiscal impact statement is a preliminary estimate and subject to change based upon further data analysis or changes in bill text. This legislation is summarized as understood by the administration as of the date this statement was prepared and does not include or consider subsequent text changes. This fiscal impact statement is not legally binding on the administration. "Total" columns represent the respective sum over a four-year period; note that fiscal impacts continue after year four. Unless otherwise stated, information used in the preparation of this Fiscal Impact Statement is sourced from the agencies impacted and the NYC Mayor's Office of Management and Budget.

Proposed Intro No. / Title: *Int. 982-A / Pay data reporting by private employers*

Sponsors: Cabán, Farías, Brooks-Powers, Restler, Hanif, Ossé, Hudson, Krishnan, Avilés, Sanchez, Banks, Won, Williams, Louis

Committee: Civil and Human Rights

Summary of Legislation: This legislation requires the mayor to designate an agency for private employers with less than 200 employees to submit pay data. The designated agency may make modifications to submission requirements, through rulemaking, and give employers the option of submitting anonymously. A civil penalty of \$1,000 is established.

Effective Date: Immediately upon enactment

First Fiscal Year Legislation Takes Effect: Fiscal Year 2026

First Fiscal Year with Full Impact: Fiscal Year 2026

Agencies Impacted: Commission on Gender Equity

Fiscal Impact Analysis

A. Total Impact (Expense and Revenue)

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expense	(\$138,000)	(\$138,000)	(\$138,000)	(\$138,000)	(\$552,000)
Revenue	0	0	0	0	0
Total	(\$138,000)	(\$138,000)	(\$138,000)	(\$138,000)	(\$552,000)

B. Expense

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	(\$138,000)	(\$138,000)	(\$138,000)	(\$138,000)	(\$552,000)

Impact on Expenditures (Expense):

Int 982-A and Int 984-A together would require \$138,000 in annual Personal Service (PS) resources, including fringe, to hire one data analyst to support the establishment of the submission form and review pay equity reports.

C. Revenue

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Revenue	0	0	0	0	0

Impact on Revenue:

There is no anticipated impact on revenue.

D. Capital

	Fiscal Year 1	Fiscal Year 2	Fiscal Year 3	Fiscal Year 4	Total
Expenditures	0	0	0	0	0

Impact on Expenditures (Capital):

There is no anticipated impact on capital expenditures.