



**THE COUNCIL OF THE CITY OF NEW YORK  
FINANCE DIVISION**

RICHARD LEE, DIRECTOR

TANISHA EDWARDS, CFO AND DEPUTY CHIEF OF  
STAFF TO THE SPEAKER

**FISCAL IMPACT STATEMENT**

**PRECONSIDERED SLR:** S.6306-B (Gounardes)  
A.7344-B (Pheffer Amato)

**COMMITTEE:** Governmental Operations, State &  
Federal Legislation

**SPONSOR(S):** Restler

**TITLE:** AN ACT to amend the retirement and social security law, in relation to providing WTC-related benefits to certain employees who worked at the Verrazano Bridge Toll Facility

**SUMMARY OF LEGISLATION:** Employees that participated in the rescue, recovery, or cleanup operations of the World Trade Center on and after 9/11, and can prove disability caused by this work, are currently eligible to receive an accidental disability benefit. When a member passes away, surviving beneficiaries may convert the accidental disability benefit into an accidental death benefit.

This bill would expand the definition of a member who participated in the World Trade Center rescue, recovery, or cleanup to include workers at the Verrazano Bridge Toll Facility.

**EFFECTIVE DATE:** This act shall take effect immediately and shall be deemed to have been in full force and effect on and after September 11, 2001.

**FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED:** Fiscal 2025

**FISCAL IMPACT STATEMENT:**

	Effective FY24	FY Succeeding Effective FY25	Full Fiscal Impact FY25
Revenues	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0
Net	\$0	\$0	\$0

**IMPACT ON REVENUES:** It is anticipated that there would be no impact on revenues as a result of passing this legislation.

**IMPACT ON EXPENDITURES:** The total cost of this bill cannot be determined at this time. The cost would be split between the State of New York and participating employers of the New York State and Local Police and Firefighter Retirement System. Passing this bill would bear no cost to the City.

**SOURCE OF FUNDS TO COVER ESTIMATED COSTS:** N/A

**SOURCE OF INFORMATION:** New York City Council Finance Division  
Fiscal Note 2023-133, Actuary of the New York and Local Retirement System

**ESTIMATE PREPARED BY:** Andrew Wilber, Supervising Economist

**ESTIMATE REVIEWED BY:** Dilara Dimnaku, Chief Economist  
Jonathan Rosenberg, Managing Deputy Director

**LEGISLATIVE HISTORY:** This bill will be considered by the Committee on Governmental Operations, State & Federal Legislation as a Preconsidered SLR on June 6, 2024. Upon successful vote by the Committee, the Preconsidered SLR will be introduced and submitted to the full Council for a vote on June 6, 2024.

**DATE PREPARED:** May 31, 2024