



Legislation Text

File #: Res 1582-2017, Version: *

THE COUNCIL OF THE CITY OF NEW YORK
RESOLUTION NO. 1582

Resolution approving an amendment to a previously approved real property tax exemption pursuant to Article XI of the Private Housing Finance Law for property located at Block 345, Lot 9; Block 349, Lot 21; Block 350, Lots 23, 39; Block 355, Lot 62; Block 372, Lot 37; Block 378, Lot 4; Block 389, Lot 27; Block 391, Lot 45; Block 393, Lots 6, 7, 8, 40; Block 398, Lot 55; Block 402, Lot 54; Block 404, Lot 58; Block 405, Lot 42; and Block 440, Lot 50; Borough of Manhattan, (L.U. No. 693; Non-ULURP No. 20175519 HAM).

By Council Members Greenfield and Salamanca

WHEREAS, the New York City Department of Housing Preservation and Development ("HPD") submitted to the Council on June 16, 2017 its request dated June 13, 2017 that the Council approve an amended real property tax exemption (the "Amended Tax Exemption") for property located at Block 345, Lot 9; Block 349, Lot 21; Block 350, Lots 23, 39; Block 355, Lot 62; Block 372, Lot 37; Block 378, Lot 4; Block 389, Lot 27; Block 391, Lot 45; Block 393, Lots 6, 7, 8, 40; Block 398, Lot 55; Block 402, Lot 54; Block 404, Lot 58; Block 405, Lot 42; and Block 440, Lot 50; Community District No. 3, Borough of Manhattan, Council Districts Nos. 1 and 2 (the "Exemption Area");

WHEREAS, HPD's request for the amendment is related to a prior tax exemption application approved by City Council Resolution adopted March 24, 2017, Resolution No. 1495 of 2017; L.U. No. 615 (the "Prior Resolution");

WHEREAS, upon due notice, the Council held a public hearing on the Project on June 20, 2017;

WHEREAS, the Council has considered the land use and financial implications and other policy issues relating to the Project;

RESOLVED:

The Council approves the Amended Tax Exemption requested by HPD for the Exemption Area pursuant to Section 577 of the Private Housing Finance Law, under the terms and conditions of the Prior Resolution, with the following:

Paragraph 1, Section (e) of the Prior Resolution should be replaced with the following:

- (e) "HDFC" shall mean the LESPMHA Housing Development Fund Corporation.

Adopted.

Office of the City Clerk, }
The City of New York, } ss.:

I hereby certify that the foregoing is a true copy of a Resolution passed by The Council of The City of New York on June 21, 2017, on file in this office.

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