



Legislation Text

File #: Int 1351-2016, **Version:** A

Int. No. 1351-A

By Council Members Greenfield and Menchaca

A Local Law to amend the administrative code of the city of New York, in relation to the deposits of campaign contributions

Be it enacted by the Council as follows:

Section 1. Subdivision 10 of section 3-703 of the administrative code of the city of New York, as amended by local law number 58, 59, and 60 for the year 2004, is amended to read as follows:

10. All receipts accepted by a participating or limited participating candidate and his or her principal committee shall be deposited in an account of the principal committee. All receipts accepted by a non-participating candidate and his or her authorized committees shall be deposited in an account of the authorized committees. The treasurer of the principal committee or authorized committee shall be responsible for making such deposits. All deposits shall be made within [ten] twenty business days of receipt; provided, however, that deposits of contributions made in the form of [checks received by a participating, or limited participating or non-participating candidate and his or her committees for the office of city council more than one year before the first covered election for which such candidate is seeking nomination or election may be made within twenty business days of receipt] cash shall be made within ten business days of receipt. Each disclosure report filed pursuant to subdivision six of this section shall include the date of receipt of each contribution accepted.

§ 2. This local law takes effect immediately.

BJR
LS 9398
12/06/16 7:36PM