



Legislation Details

File #:	Res 0414-2004	Version:	*	Name:	NYC Banking Commission - Transmitting recommendation that the interest rate to be charged for FY'05 for non-payment of water rents and sewer rents be eighteen percent (18%) where the annual tax on parcel is more than \$2,750.
Type:	Resolution	Status:			Adopted
		In control:			Committee on Finance
On agenda:	6/21/2004				
Enactment date:		Enactment #:			
Title:	Resolution to establish that the interest rate to be charged for Fiscal Year 2005 for non-payment of water rents and sewer rents be 18% per annum for any parcel where the annual real estate tax is more than \$2,750 or where the real estate taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent or where the parcel consists of vacant or unimproved land; and 9% per annum in all other cases.				
Sponsors:	David I. Weprin				
Indexes:					
Attachments:	1. Hearing Transcript - Stated Meeting 6/24, 2. Hearing Transcript				

Date	Ver.	Action By	Action	Result
6/21/2004	*	City Council	Introduced by Council	
6/21/2004	*	City Council	Referred to Comm by Council	
6/24/2004	*	Committee on Finance	Hearing Held by Committee	
6/24/2004	*	Committee on Finance	Approved by Committee	Pass
6/24/2004	*	City Council	Approved, by Council	Pass