



# The New York City Council

City Hall  
New York, NY 10007

## Legislation Details

**File #:** M 0133-2004 **Version:** \* **Name:** NYC Banking Commission - Interest rate to be charged for FY'05 for non-payment of taxes on real property where the annual tax is not more than \$2,750.

**Type:** Communication **Status:** Adopted  
**In control:** Committee on Finance

**On agenda:** 6/21/2004

**Enactment date:** **Enactment #:**

**Title:** Communication from the New York City Banking Commission - Transmitting resolution recommending that the interest rate to be charged for Fiscal Year 2005 for non-payment of taxes on real property where the annual tax is not more than \$2,750 or where the real property taxes are held in escrow and paid by a mortgage escrow agent be eighteen percent (18%), and nine percent (9%) in all other such parcels.

**Sponsors:**

**Indexes:**

**Attachments:** 1. Hearing Transcript - Stated Meeting 6/24, 2. Hearing Transcript

| Date      | Ver. | Action By            | Action                      | Result |
|-----------|------|----------------------|-----------------------------|--------|
| 6/21/2004 | *    | City Council         | Introduced by Council       |        |
| 6/21/2004 | *    | City Council         | Referred to Comm by Council |        |
| 6/24/2004 | *    | Committee on Finance | Hearing Held by Committee   |        |
| 6/24/2004 | *    | Committee on Finance | Approved by Committee       | Pass   |
| 6/24/2004 | *    | City Council         | Approved, by Council        | Pass   |