



Legislation Details (With Text)

File #:	Int 1111-2016	Version:	*	Name:	Requiring the dept of housing preservation and development to report on regulatory agreements with housing development fund companies.
Type:	Introduction	Status:			Filed (End of Session)
		In control:			Committee on Housing and Buildings
On agenda:	3/9/2016				
Enactment date:		Enactment #:			
Title:	A Local Law in relation to requiring the department of housing preservation and development to report on regulatory agreements with housing development fund companies				
Sponsors:	Mark Levine, Jumaane D. Williams, Andrew Cohen, Vincent J. Gentile, Margaret S. Chin				
Indexes:	Report Required				
Attachments:	1. Summary of Int. No. 1111, 2. March 9, 2016 - Stated Meeting Agenda with Links to Files				

Date	Ver.	Action By	Action	Result
3/9/2016	*	City Council	Introduced by Council	
3/9/2016	*	City Council	Referred to Comm by Council	
12/31/2017	*	City Council	Filed (End of Session)	

Int. No. 1111

By Council Members Levine, Williams, Cohen, Gentile and Chin

A Local Law in relation to requiring the department of housing preservation and development to report on regulatory agreements with housing development fund companies

Be it enacted by the Council as follows:

Section 1. a. By no later than December 31, 2016, the department of housing preservation and development shall prepare and file with the mayor and the council, and post on its website, a report on regulatory agreements executed on or before June 30, 2016 between such department and housing development fund companies organized pursuant to the provisions of article 11 of the private housing finance law, with the following information reported citywide and by community district based on the locations of the buildings subject to such agreements:

(1) the median and average maximum allowable incomes for tenants under such agreements, disaggregated by household size;

(2) the median and average maximum allowable resale price for dwelling units under such agreements, disaggregated by the number of bedrooms;

(3) the median and average maximum allowable maintenance fees under such agreements; and

(4) the median and average maximum allowable rents for dwelling units under such agreements.

b. The department may decline to report on a community district where (i) there is only one building owned by a housing development fund company in such district and (ii) the department determines in accordance with paragraph (b) of subdivision 2 of section 87 of the public officers law that disclosure of such information would constitute an unwarranted invasion of personal privacy.

§ 2. This local law takes effect immediately after it becomes law.

LS 6377
JW
1/19/16 657p