



Legislation Details (With Text)

File #:	Res 0462-2014	Version:	*	Name:	Increase in the amount to be expended annually in ten business improvement districts.
Type:	Resolution	Status:		Status:	Adopted
		In control:		In control:	Committee on Finance
On agenda:	11/13/2014				
Enactment date:		Enactment #:			
Title:	Resolution concerning the increase in the annual expenditure for the Steinway Street, 34th Street, 125th Street, 47th Street, 86th Street Bay Ridge, Columbus/Amsterdam, Forest Avenue, Myrtle Avenue Brooklyn, 161st Street, and Sunnyside Business Improvement Districts, and the setting of the date, time and place for the hearing of the local law increasing the annual expenditure for such districts.				
Sponsors:	Julissa Ferreras-Copeland, Vincent J. Gentile, Peter A. Koo, (by request of the Mayor)				
Indexes:					
Attachments:	1. Committee Report, 2. Hearing Transcript, 3. Hearing Transcript - Stated Meeting 11-25-14, 4. Minutes of the Stated Meeting - November 25, 2014				

Date	Ver.	Action By	Action	Result
11/13/2014	*	City Council	Introduced by Council	
11/13/2014	*	City Council	Referred to Comm by Council	
11/25/2014	*	Committee on Finance	Hearing Held by Committee	
11/25/2014	*	Committee on Finance	Approved by Committee	Pass
11/25/2014	*	City Council	Approved, by Council	Pass

Res. No. 462

Resolution concerning the increase in the annual expenditure for the Steinway Street, 34th Street, 125th Street, 47th Street, 86th Street Bay Ridge, Columbus/Amsterdam, Forest Avenue, Myrtle Avenue Brooklyn, 161st Street, and Sunnyside Business Improvement Districts, and the setting of the date, time and place for the hearing of the local law increasing the annual expenditure for such districts.

By Council Members Ferreras, Gentile and Koo (by request of the Mayor)

Whereas, Pursuant to Chapter 4 of Title 25 of the Administrative Code of the City of New York or the predecessor of such Chapter (the “Law”), the City established the Steinway Street, 34th Street, 125th Street, 47th Street, 86th Street Bay Ridge, Columbus/Amsterdam, Forest Avenue, Myrtle Avenue Brooklyn, 161st Street, and Sunnyside Business Improvement Districts in the City of New York; and

Whereas, Pursuant to Local Law No. 82 for the year 1990, the City Council assumed responsibility for

adopting legislation relating to Business Improvement Districts; and

Whereas, Pursuant to Section 25-410(b) of the Law, an increase in the amount to be expended annually may be adopted by local law, provided that the City Council determines, after a public hearing, that it is in the public interest to authorize the increase and that the tax and debt limits prescribed in Section 25-412 of the Law will not be exceeded; and

Whereas, The ten Business Improvement Districts wish to increase the amount to be expended annually beginning on July 1, 2014 as follows: Steinway Street, \$400,000; 34th Street, \$10,885,000; 125th Street, \$1,005,793; 47th Street, \$900,000; 86th Street Bay Ridge, \$290,000; Columbus/Amsterdam, \$350,000; Forest Avenue, \$175,000; Myrtle Avenue Brooklyn, \$575,000; 161st Street, \$240,000; and Sunnyside, \$360,000; and

Whereas, Pursuant to Section 25-410(b) of the Law, the City Council is required to give notice of the public hearing by publication of a notice in at least one newspaper having general circulation in the districts specifying the time when and the place where the hearing will be held and stating the proposed amount to be expended annually; now, therefore, be it

Resolved, that the Council of the City of New York, pursuant to Section 25-410(b) of the Law, hereby directs that December 8, 2014 is the date and the City Council Committee Room, 2nd floor, City Hall, Manhattan is the place and 10:00am is the time for a public hearing (the “Public Hearing”) to hear all persons interested in the legislation, which would increase the amount to be expended annually in the ten Business Improvement Districts; and be it further

Resolved, On behalf of the City Council and pursuant to Section 25-410(b) of the Law, the District Management Associations of the Steinway Street, 34th Street, 125th Street, 47th Street, 86th Street Bay Ridge, Columbus/Amsterdam, Forest Avenue, Myrtle Avenue Brooklyn, 161st Street, and Sunnyside Business Improvement Districts are hereby authorized to publish in a newspaper of general circulation in each district, not less than ten (10) days prior to the Public Hearing, a notice stating the time and place of the Public Hearing and setting forth the increase in the amount to be expended annually in each of the ten Business Improvement

Districts.