



Legislation Details (With Text)

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Title:	A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in ten business improvement districts.				
Sponsors:	Julissa Ferreras-Copeland, Rafael L. Espinal, Jr., Peter A. Koo, (by request of the Mayor)				
Indexes:					
Attachments:	1. Committee Report, 2. Fiscal Impact Statement, 3. Hearing Testimony, 4. Hearing Transcript, 5. Hearing Transcript - Stated Meeting 12-8-14, 6. Mayor's Letter, 7. Local Law 3, 8. Minutes of the Stated Meeting - December 8, 2014				

Date	Ver.	Action By	Action	Result
11/13/2014	*	City Council	Introduced by Council	
11/13/2014	*	City Council	Referred to Comm by Council	
12/8/2014	*	Committee on Finance	Hearing Held by Committee	
12/8/2014	*	Committee on Finance	Approved by Committee	Pass
12/8/2014	*	City Council	Approved by Council	Pass
12/8/2014	*	City Council	Sent to Mayor by Council	
1/8/2015	*	Administration	City Charter Rule Adopted	

Int. No. 530

By Council Members Ferreras, Espinal and Koo (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in ten business improvement districts.

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 25-420.1 of the administrative code of the city of New York, as amended by local law number 60 for the year 2008, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Steinway Street business improvement district beginning on July 1, [2008] 2014, and the council having

determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [three hundred twenty-five thousand dollars (\$325,000)] four hundred thousand dollars (\$400,000).

§ 2. Subdivision a of section 25-423.1 of the administrative code of the city of New York, as amended by local law number 9 for the year 2012, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 34th Street business improvement district beginning on July 1, [2011] 2014, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [nine million nine hundred forty thousand dollars (\$9,940,000)] ten million eight hundred eighty-five thousand dollars (\$10,885,000).

§ 3. Subdivision a of section 25-437.1 of the administrative code of the city of New York, as amended by local law number 9 for the year 2012, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 125th Street business improvement district beginning on July 1, [2011] 2014, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [nine hundred forty-seven thousand eight hundred twenty dollars (\$947,820)] one million five thousand seven hundred ninety-three dollars (\$1,005,793).

§ 4. Subdivision a of section 25-452.1 of the administrative code of the city of New York, as amended by local law number 3 for the year 2013, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of

this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 47th Street business improvement district beginning on July 1, [2012] 2014, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [seven hundred thousand dollars (\$700,000)] nine hundred thousand dollars (\$900,000).

§ 5. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-456.1 to read as follows:

§ 25-456.1 86th Street Bay Ridge business improvement district. a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 86th Street Bay Ridge business improvement district beginning on July 1, 2014, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of two hundred ninety thousand dollars (\$290,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the 86th Street Bay Ridge business improvement district plan.

§ 6. Subdivision a of section 25-461 of the administrative code of the city of New York, as amended by local law number 93 for the year 2009, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Columbus/Amsterdam business improvement district beginning on July 1, [2009] 2014, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of

[two hundred sixty thousand dollars (\$260,000)] three hundred fifty thousand dollars (\$350,000).

§ 7. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-465.1 to read as follows:

§ 25-465.1 Forest Avenue business improvement district. a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Forest Avenue business improvement district beginning on July 1, 2014, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of one hundred seventy-five thousand dollars (\$175,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the Forest Avenue business improvement district plan.

§ 8. Section 25-466.1 of the administrative code of the city of New York, as added by local law number 61 for the year 2007, subdivision a as amended by local law number 5 for the year 2011, is renumbered section 25-466.2 and amended to read as follows:

§ 25-466.2 Myrtle Avenue Brooklyn business improvement district.

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Myrtle Avenue Brooklyn business improvement district beginning on July 1, [2010] 2014, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [four hundred twenty-five thousand (\$425,000)] five hundred seventy-five thousand dollars (\$575,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in

accordance with the method of assessment set forth in the Myrtle Avenue Brooklyn business improvement district plan.

§ 9. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-468.1 to read as follows:

§ 25-468.1 161st Street business improvement district. a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the 161st Street business improvement district beginning on July 1, 2014, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of two hundred forty thousand dollars (\$240,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the 161st Street business improvement district plan.

§ 10. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-473.1 to read as follows:

§ 25-473.1 Sunnyside business improvement district. a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Sunnyside business improvement district beginning on July 1, 2014, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of three hundred sixty thousand dollars (\$360,000).

b. The amount of such expenditure to be levied upon each property in the district shall be determined in accordance with the method of assessment set forth in the Sunnyside business improvement district plan.

§ 11. This local law shall take effect immediately and shall be retroactive to and deemed to have been in full force and effect as of July 1, 2014.