



Legislation Details (With Text)

File #:	Int 0480-2014	Version:	*	Name:	Fordham Road BID
Type:	Introduction	Status:	Enacted	In control:	Committee on Finance
On agenda:	9/23/2014				
Enactment date:	12/14/2014	Enactment #:	2014/068		
Title:	A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in the Fordham Road business improvement district, extension of the Fordham Road business improvement district, and amending the district plan of the Fordham Road business improvement district to change the method of assessment upon which the district charge is based.				
Sponsors:	Julissa Ferreras-Copeland, Ritchie J. Torres, (by request of the Mayor)				
Indexes:					
Attachments:	1. Res. No. 415, 2. City Planning Commission Report, 3. Committee Report 10/7/14, 4. Hearing Testimony 10/7/14, 5. Hearing Transcript 10/7/14, 6. Committee Report 11/13/14, 7. Hearing Testimony 11/13/14, 8. Hearing Transcript 11/13/14 - Part 1, 9. Hearing Transcript 11/13/14 - Part 2, 10. Fiscal Impact Statement, 11. Hearing Transcript - Stated Meeting 11-13-14, 12. Local Law Assignment Letter, 13. Local Law 68, 14. Minutes of the Stated Meeting - November 13, 2014				

Date	Ver.	Action By	Action	Result
9/23/2014	*	City Council	Introduced by Council	
9/23/2014	*	City Council	Referred to Comm by Council	
10/7/2014	*	Committee on Finance	Laid Over by Committee	
10/7/2014	*	Committee on Finance	Hearing Held by Committee	
11/13/2014	*	Committee on Finance	Hearing Held by Committee	
11/13/2014	*	Committee on Finance	Approved by Committee	Pass
11/13/2014	*	City Council	Approved by Council	Pass
11/13/2014	*	City Council	Sent to Mayor by Council	
12/3/2014	*	Mayor	Hearing Scheduled by Mayor	
12/14/2014	*	Administration	City Charter Rule Adopted	

Int. No. 480

By Council Members Ferreras and Torres (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in the Fordham Road business improvement district, extension of the Fordham Road business improvement district, and amending the district plan of the Fordham Road business improvement district to change the method of assessment upon which the district charge is based.

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 25-464.1 of the administrative code of the city of New York, as added by local law number 9 for the year 2012, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Fordham Road business improvement district beginning on July 1, [2011] 2014, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [six hundred twenty-five thousand dollars (\$625,000)] six hundred seventy thousand dollars (\$670,000).

§ 2. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-464.2 to read as follows:

§ 25-464.2 Fordham Road business improvement district; extension of district. a. The city council having determined, pursuant to section 25-407 of chapter four of this title: that notice of hearing for all hearings required to be held was published and mailed as required by law and was otherwise sufficient; that, except as otherwise provided in section 25-403 of chapter four of this title, all the real property within the boundaries of the district will benefit from the extension of the district; that all the real property benefited is included within the limits of the district; and that the extension of the district is in the public interest; and the council having determined further that the requisite number of owners have not objected as provided in section 25-406 of chapter four of this title, the Fordham Road business improvement district in the borough of the Bronx is hereby extended. Such district is extended in accordance with the amended district plan required to be filed with the city clerk pursuant to subdivision b of this section.

b. Immediately upon adoption of this local law by the council, the council shall file with the city clerk the amended district plan upon which the Fordham Road business improvement district, and the extension thereof, is based.

c. The amended district plan shall not be further amended except in accordance with chapter four of this

title.

§ 3. Chapter 5 of title 25 of the administrative code of the city of New York is amended by adding a new section 25-464.3 to read as follows:

§ 25-463.3 Fordham Road business improvement district; amendment of the district plan. a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter four of this title, that it is in the public interest to authorize a change in the method of assessment upon which the district charge in the Fordham Road business improvement district is based, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such change, there is hereby authorized in such district such change as is set forth in the amended district plan required to be filed with the city clerk pursuant to subdivision b of this section.

b. Immediately upon adoption of this local law, the council shall file with the city clerk the amended district plan containing the change in the method of assessment authorized by subdivision a of this section.

§ 4. This local law shall take effect immediately and shall be retroactive to and deemed to have been in full force and effect as of July 1, 2014; provided that section two of this local law shall take effect upon compliance with section 25-408 of chapter 4 of title 25 of the administrative code of the city of New York and shall be retroactive to and deemed to have been in full force and effect as of July 1, 2014.