



Legislation Details (With Text)

File #:	Res 0031-2014	Version:	*	Name:	NYC Rent Guidelines Board to prepare a brief summary of its annual Explanatory Statement and Findings on the maximum adjustment of rent.
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Title:	Resolution calling on the New York City Rent Guidelines Board to prepare a brief summary of its annual Explanatory Statement and Findings on the maximum adjustment of rent, and to work with the New York State Division of Housing and Community Renewal to provide for the mailing of this summary to rent-stabilized tenants.				
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Res. No. 31

Resolution calling on the New York City Rent Guidelines Board to prepare a brief summary of its annual Explanatory Statement and Findings on the maximum adjustment of rent, and to work with the New York State Division of Housing and Community Renewal to provide for the mailing of this summary to rent-stabilized tenants.

By Council Members Williams, Levin, Richards, Johnson, Reynoso, Mendez and Menchaca

Whereas, According to the 2011 New York City Housing and Vacancy Survey, approximately 45.4 percent of New York City's total rental stock is rent-stabilized; and

Whereas, Under § 26-510(b) of the Administrative Code of the City of New York the Rent Guidelines Board (RGB) is charged with determining the maximum level of annual rent adjustments for rent-stabilized housing; and

Whereas, The RGB's rent-adjustment decision affects approximately one million New Yorkers whose housing is rent-stabilized; and

Whereas, The RGB has historically released a detailed Explanatory Statement and Findings after setting the maximum rent adjustment, which provides the RGB's final vote and an explanation of its decision; and

Whereas, Information on the RGB's annual rent-adjustment decision is available through its website,

the media and other sources, but is not provided directly to tenants of rent-stabilized housing; and

Whereas, Directly providing tenants of rent-stabilized housing with such information would help those tenants stay informed about the annual rent adjustments that affect them; and

Whereas, A summary of the RGB's Explanatory Statement and Findings that provided an abbreviated explanation of the main rationales for the RGB's decision would be more accessible and helpful than the full Explanatory Statement and Findings to some rent-stabilized tenants in assessing the impact of annual rent adjustments on their housing situations; and

Whereas, The New York State Division of Housing and Community Renewal administers the registration of rent-stabilized apartments, including maintaining a list of those apartments; now, therefore, be it

Resolved, That the Council of the City of New York calls on the New York City Rent Guidelines Board to prepare a brief summary of its annual Explanatory Statement and Findings on the maximum adjustment of rent, and to work with the New York State Division of Housing and Community Renewal to provide for the mailing of this summary to rent-stabilized tenants.

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