



Legislation Details

**File #:** Res 0413-2004      **Version:** \*      **Name:** NYC Banking Commission - Interest rate to be charged for FY'05 for non-payment of taxes on real property where the annual tax is not more than \$2,750.

**Type:** Resolution      **Status:** Adopted

**In control:** Committee on Finance

**On agenda:** 6/21/2004

**Enactment date:**      **Enactment #:**

**Title:** Resolution to establish that the interest rate to be charged for non-payment of taxes on real property where the annual tax on the parcel, other than a parcel that consists of vacant or unimproved land, is not more than \$2,750, be 18% per annum for Fiscal Year 2005 in the case of any such parcel where the real property taxes are held in escrow and paid to the Commissioner of Finance by a mortgage escrow agent; and 9% per annum in the case of all other such parcels.

**Sponsors:**

**Indexes:**

**Attachments:** 1. Hearing Transcript - Stated Meeting 6/24, 2. Hearing Transcript

Date	Ver.	Action By	Action	Result
6/21/2004	*	City Council	Introduced by Council	
6/21/2004	*	City Council	Referred to Comm by Council	
6/24/2004	*	Committee on Finance	Hearing Held by Committee	
6/24/2004	*	Committee on Finance	Approved by Committee	Pass
6/24/2004	*	City Council	Approved, by Council	Pass