



Legislation Details (With Text)

File #: Int 1047-2016 **Version:** * **Name:** Fulton Mall Special Assessment District
Type: Introduction **Status:** Enacted
In control: Committee on Finance

On agenda: 1/19/2016

Enactment date: 3/14/2016 **Enactment #:** 2016/030

Title: A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in the Fulton Mall special assessment district

Sponsors:

Indexes:

Attachments: 1. Legislative History Report, 2. Summary of Int. No. 1047, 3. January 19, 2016 - Stated Meeting Agenda with Links to Files, 4. February 24, 2016 - Stated Meeting Agenda with Links to Files, 5. Committee Report 2/24/16, 6. Hearing Testimony 2/24/16, 7. Hearing Transcript 2/24/16, 8. Fiscal Impact Statement, 9. Hearing Transcript - Stated Meeting 2-24-16, 10. Mayor's Letter, 11. Minutes of the Stated Meeting - February 24, 2016, 12. Local Law 30

Date	Ver.	Action By	Action	Result
1/19/2016	*	City Council	Introduced by Council	
1/19/2016	*	City Council	Referred to Comm by Council	
2/24/2016	*	Committee on Finance	Hearing Held by Committee	
2/24/2016	*	Committee on Finance	Approved by Committee	Pass
2/24/2016	*	City Council	Approved by Council	Pass
2/24/2016	*	City Council	Sent to Mayor by Council	
3/14/2016	*	Mayor	Hearing Held by Mayor	
3/14/2016	*	Mayor	Signed Into Law by Mayor	
3/14/2016	*	City Council	Recvd from Mayor by Council	

Int. No. 1047

By Council Member Ferreras-Copeland (by request of the Mayor)

A Local Law to amend the administrative code of the city of New York, in relation to authorizing an increase in the amount to be expended annually in the Fulton Mall special assessment district

Be it enacted by the Council as follows:

Section 1. Subdivision a of section 25-602 of the administrative code of the city of New York, as amended by local law number 118 for the year 2013, is amended to read as follows:

a. The city council having determined, pursuant to subdivision b of section 25-410 of chapter

four of this title, that it is in the public interest to authorize an increase in the amount to be expended annually in the Fulton Mall special assessment district beginning on July 1, [2013] 2015, and the council having determined further that the tax and debt limits prescribed in section 25-412 of chapter four of this title will not be exceeded by such increased expenditure, there is hereby authorized in such district an annual expenditure of [one million five hundred thirty-seven thousand five hundred dollars (\$1,537,500)] two million one hundred thousand dollars (\$2,100,000).

§ 2. This local law takes effect immediately and is retroactive to and deemed to have been in full force and effect as of July 1, 2015.