

Housing Preservation and Development to facilitate development of a nine- to eleven-story residential building with approximately 60 units of rental housing affordable to low-income and homeless individuals or families, Community District 4, Borough of the Bronx (ULURP No. C 150175 HAX) (the "Application");

WHEREAS, the application is related to Application C 150174 PQX (L.U. No. 215), an acquisition of property located at 1561 Walton Avenue (Block 2845, Lot 47);

WHEREAS, the Decision is subject to review and action by the Council pursuant to Section 197-d(b)(1) of the City Charter;

WHEREAS, the Application and Decision are subject to review and action by the Council pursuant to Article 16 of the General Municipal Law of New York State;

WHEREAS, by letter dated March 13, 2015 and submitted to the Council on April 1, 2015, New York City Department of Housing Preservation and Development ("HPD") submitted its requests (the "HPD Requests") respecting the Application including a project summary (the "Project Summary");

WHEREAS, upon due notice, the Council held a public hearing on the Application and Decision on April 23, 2015;

WHEREAS, the Council has considered the land use and financial implications and other policy issues relating to the Application;

WHEREAS, the Council has considered the relevant environmental issues including the negative declaration (CEQR No. 15HPD007X) dated November 20, 2014 (the "Negative Declaration");

RESOLVED:

The Council finds that the action described herein will have no significant impact on the environment as set forth in the Negative Declaration.

Pursuant to Section 197-d of the New York City Charter, based on the environmental determination and the consideration described in the report (C 150175 HAX) and incorporated by reference herein, the Council approves the Decision of the City Planning Commission and the HPD Requests.

The Council finds that the present status of the Project Area tends to impair or arrest the sound growth and development of the City of New York and that a designation of the Project as an urban development action area project is consistent with the policy and purposes stated in Section 691 of the General Municipal Law.

The Council approves the designation of the Project Area as an urban development action area pursuant to Section 693 of the General Municipal Law.

The Council approves the project as an urban development action area project pursuant to Section 694 of the General Municipal Law (the "Project") and subject to the terms and conditions of the Project Summary.

The Project shall be developed in a manner consistent with the Project Summary submitted by HPD on April 1, 2015, a copy of which is attached hereto and made a part hereof.

The Council approves the disposition of 1561 Walton Avenue (Block 2845, Lot 47), to a developer

selected by the New York City Department of Housing Preservation and Development.

Adopted.

Office of the City Clerk, }
The City of New York, } ss.:

I hereby certify that the foregoing is a true copy of a Resolution passed by The Council of The City of New York on April 28, 2015, on file in this office.

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City Clerk, Clerk of The Council