



Legislation Details (With Text)

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Title: Resolution approving an amendment to a previously approved exemption from real property taxes for property located at (Block 15810, Lot 30) Queens, pursuant to Section 577 of the Private Housing Finance Law (Preconsidered L.U. No. 403)

Sponsors:

Indexes:

Attachments: 1. Res. 1967-2009, 2. Memorandum, 3. Hearing Transcript, 4. June 21, 2016 - Stated Meeting Agenda with Links to Files, 5. Hearing Transcript - Stated Meeting 6-21-16, 6. Minutes of the Recessed Meeting of June 14, 2016 held on June 21, 2016, 7. Minutes of the Stated Meeting - June 21, 2016

Date	Ver.	Action By	Action	Result
6/21/2016	*	Committee on Finance	P-C Item Approved by Comm	
6/21/2016	*	City Council	Approved, by Council	Pass

THE COUNCIL OF THE CITY OF NEW YORK
RESOLUTION NO. 1139

Resolution approving an amendment to a previously approved exemption from real property taxes for property located at (Block 15810, Lot 30) Queens, pursuant to Section 577 of the Private Housing Finance Law (Preconsidered L.U. No. 403)

By Council Member Ferreras-Copeland

WHEREAS, the New York City Department of Housing Preservation and Development (“HPD”) requested that the Council amend a previously approved tax exemption for property located at (Block 15810, Lot 30) Queens (“Exemption Area”);

WHEREAS, HPD’s request for amendment is related to a previously approved Council Resolution adopted on May 6, 2009 (Res. 1967) (the “Prior Resolution”) granting the Exemption Area an exemption from real property taxation pursuant to Section 577 of the Real Property Tax Law;

WHEREAS, the exemption from real property taxation granted by Prior Resolution was intended to be granted pursuant to Section 577 of the Private Housing Finance Law, but due to a technical error the Prior Resolution referenced the Real Property Tax Law;

RESOLVED:

Pursuant to Section 577 of the Private Housing Finance Law, the Council approves the amendment to

the Prior Resolution requested by HPD as follows:

- 1) The title of the Prior Resolution is deleted and replaced with the following title:

Resolution approving a partial exemption from real property taxes for property located at (Block 15810, Lot 30) Queens, pursuant to Section 577 of the Private Housing Finance Law (Preconsidered L.U. No. 1097)

- 2) The first “Whereas” clause of the Prior Resolution is deleted and replaced with the following clause:

WHEREAS, the New York City Department of Housing Preservation and Development (“HPD”) submitted to the Council its request dated March 23, 2009 that the Council take the following action regarding a housing project to be located at (Block 15810, Lot 30), Queens (“Exemption Area”):

Approve a partial exemption of the Project from real property taxes pursuant to Section 577 of the Private Housing Finance Law (the “Tax Exemption”);

Office of the City Clerk, }
The City of New York } ss.:

I hereby certify that the foregoing is a true copy of a Resolution passed by The Council of the City of New York on June 21, 2016, on file in this office.

City Clerk, Clerk of Council