



Legislation Details (With Text)

File #: Int 0783-2015 **Version:** A **Name:** Interest rate applied to unpaid charges for emergency repairs performed by the department of housing preservation and development.

Type: Introduction **Status:** Enacted
In control: Committee on Housing and Buildings

On agenda: 4/28/2015

Enactment date: 11/30/2015 **Enactment #:** 2015/105

Title: A Local Law to amend the administrative code of the city of New York, in relation to the interest rate applied to unpaid charges for emergency repairs performed by the department of housing preservation and development

Sponsors: Jumaane D. Williams, Ruben Wills, Helen K. Rosenthal, Ben Kallos, Inez D. Barron

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Date	Ver.	Action By	Action	Result
4/28/2015	*	City Council	Introduced by Council	
4/28/2015	*	City Council	Referred to Comm by Council	
9/16/2015	*	Committee on Housing and Buildings	Hearing Held by Committee	
9/16/2015	*	Committee on Housing and Buildings	Laid Over by Committee	
10/30/2015	*	Committee on Housing and Buildings	Hearing Held by Committee	
10/30/2015	*	Committee on Housing and Buildings	Amendment Proposed by Comm	
10/30/2015	*	Committee on Housing and Buildings	Amended by Committee	
10/30/2015	A	Committee on Housing and Buildings	Approved by Committee	Pass
11/10/2015	A	City Council	Approved by Council	Pass
11/10/2015	A	City Council	Sent to Mayor by Council	
11/30/2015	A	Mayor	Hearing Held by Mayor	
11/30/2015	A	Mayor	Signed Into Law by Mayor	
11/30/2015	A	City Council	Recved from Mayor by Council	

Int. No. 783-A

By Council Members Williams, Wills, Rosenthal, Kallos and Barron

A Local Law to amend the administrative code of the city of New York, in relation to the interest rate applied to unpaid charges for emergency repairs performed by the department of housing preservation and development

Be it enacted by the Council as follows:

Section 1. Subdivision d of section 27-2144 of the administrative code of the city of New York, as amended by local law number 19 for the year 2009, is amended to read as follows:

d. If such charge is not paid by the date when such charge is due and payable in accordance with subdivision c of this section, it shall be the duty of the department of finance to receive interest thereon [at the rate of seven percent per annum], to be calculated to the date of payment from the due and payable date. The rate of interest applied to such unpaid charge shall be the higher of seven percent per annum, or the rate applicable to such premises for nonpayment of taxes on real property pursuant to subdivision (e) of section 11-224.1.

§ 2. This local law takes effect July 1, 2016.

RC/JW
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