

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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March 22, 2018
Start: 10:16 a.m.
Recess: 10:35 a.m.

HELD AT: Committee Room - City Hall

B E F O R E: DANIEL DROMM
Chairperson

COUNCIL MEMBERS:

ADRIENNE E. ADAMS
ANDREW COHEN
ROBERT E. CORNEGY, JR.
LAURIE A. CUMBO
VANESSA L. GIBSON
BARRY S. GRODENCHIK
RORY I. LANCOUNCIL MEMBERAN
STEVEN MATTEO
FRANCISCO P. MOYA
KEITH POWERS
HELEN K. ROSENTHAL
JAMES G. VAN BRAMER

A P P E A R A N C E S (CONTINUED)

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[gavel]

CHAIRPERSON DROMM: Okay, good morning everyone and welcome to today's finance committee meeting. My name is Council Member Daniel Dromm and I'm the Chair of the committee. Today we are joined by Council Member's Keith Powers, Robert Cornegy, Rory Lancman, Jimmy Van Bramer, Barry Grodenchik, Adrienne Adams, Helen Rosenthal and Steve Matteo. Okay, today the committee will be voting on eight items, five Land Use Items, a transparency resolution and two resolutions to approve the council's fiscal operating budget, fiscal operating budget for 2019. Let's start with the Land Use Items. The first is Red Hook Gardens in Council Member Menchaca's district in Brooklyn which would provide a full 19-year Article 11, tax exemption to support the preservation of 62 units of low income rental housing. The second item is 346 East 21st Street in Council Member Rivera's district in Manhattan, this would provide a full 40-year Article 11 tax exemption to support the preservation of 30 units of low income rental housing. The third, fourth and fifth items are in Council Member Levine's district in Manhattan... in Manhattan and are projects relating to Columbia

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2 University's expansion in Manhattanville. Each of the
3 three properties would receive a full 40-year Article
4 11 exemption to collectively support the new
5 construction of 42 co-op units for low income
6 households, all three Council Members are supportive
7 of these projects. Next, we have the transparency
8 resolution which sets forth the new designation and
9 changes in the designation of certain organizations
10 receiving local aging and youth discretionary funding
11 and funding pursuant to certain initiatives in the
12 budget. Organizations appearing in the resolution
13 that have not yet completed the prequalification
14 process conducted by the Office... Mayor's Office of
15 Contract Services, the Council or other entity are
16 identified in the attached charts with an asterisk.
17 As with all transparency resolutions Council Members
18 will have to sign a disclosure form indicating
19 whether or not a conflict exists with any of the
20 groups on the attached list. If any Council Member
21 has a potential conflict of interest with any of the
22 organizations listed, he or she has the opportunity
23 to disclose the conflict at the time of their vote.
24 As a reminder please disclose any conflicts you may
25 have with proposed subcontractors used by

1
2 organizations supported by discretionary funding.
3 These disclosures must be made before the
4 subcontractor can be approved. Marly Marcellus from
5 the General Council's Office is here and can assist
6 you with any questions or concerns regarding
7 disclosures. And last, we have the Council's Fiscal
8 2019 Operating Budget which totals 81.4 million
9 dollars. This is divided into 62.3 million dollars
10 for personnel services and 19.1 million dollars for
11 other than personnel services. Unless there are any
12 questions on today's items I will ask Billy Marin,
13 the Committee Clerk to call the roll.

14 COMMITTEE CLERK MARTIN: William Martin,
15 Committee Clerk, roll call vote, Committee on Finance
16 all items are coupled, Chair Dromm?

17 CHAIRPERSON DROMM: I vote aye.

18 COMMITTEE CLERK MARTIN: Cornegy?

19 COUNCIL MEMBER CORNEGY: I vote aye.

20 COMMITTEE CLERK MARTIN: Lancman?

21 COUNCIL MEMBER LAN

22 [off-mic] Aye.

23 COMMITTEE CLERK MARTIN: Matteo?

24 COUNCIL MEMBER MATTEO: Aye.

25 COMMITTEE CLERK MARTIN: Rosenthal?

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COUNCIL MEMBER ROSENTHAL: Aye.

COMMITTEE CLERK MARTIN: Van Bramer?

COUNCIL MEMBER VAN BRAMER: [off-mic]

Aye.

COMMITTEE CLERK MARTIN: Grodenchik?

COUNCIL MEMBER GRODENCHIK: [off-mic]

Aye.

COMMITTEE CLERK MARTIN: Adams?

COUNCIL MEMBER ADAMS: [off-mic] Aye.

COMMITTEE CLERK MARTIN: Powers?

COUNCIL MEMBER POWERS: [off-mic] Aye.

COMMITTEE CLERK MARTIN: By a vote of

nine in the affirmative, zero in the negative and no
abstentions all items have been adopted by the
committee.

CHAIRPERSON DROMM: Okay, thank you very

much and I will hold the vote open for ten minutes

till about 10:30 or so. Thank you.

COMMITTEE CLERK MARTIN: The final vote,

Committee on Finance, all items have been adopted by

a vote of nine in the affirmative, zero in the

negative and no abstentions.

CHAIRPERSON DROMM: Okay and with that

I'll say that this meeting is adjourned at 10:35.

COMMITTEE ON FINANCE

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[gavel]

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date

April 23, 2018