

**TITLE:** A Local Law to amend the administrative code of the city of New York, in relation to requiring owners to provide notice to their tenants regarding procedures that should be followed when a gas leak is suspected

THE COUNCIL OF THE CITY OF NEW YORK FINANCE DIVISION

LATONIA MCKINNEY, DIRECTOR

FISCAL IMPACT STATEMENT

PROPOSED INTRO. NO: 1090-A

**COMMITTEE: Housing and Buildings** 

**SPONSOR(S):** Council Members Gibson, Williams, Palma, Dickens, Rose, Richards, Gentile, Rodriguez, Crowley, Rosenthal and Torres

**SUMMARY OF LEGISLATION:** Proposed Intro. 1090-A would require building owners to deliver to each tenant and prospective tenant a notice with the lease or lease renewal form a notice of the procedures that should be followed when a gas leak is suspected. Such notice must also be posted in the building's common area.

**EFFECTIVE DATE:** This local law would take effect 180 days after it becomes law, except that the Commissioner of Housing Preservation and Development may take actions necessary for implementation, including the promulgation of rules, prior to its effective date.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: Fiscal 2018

## FISCAL IMPACT STATEMENT:

|              | Effective FY17 | FY Succeeding<br>Effective FY18 | Full Fiscal<br>Impact FY18 |
|--------------|----------------|---------------------------------|----------------------------|
| Revenues     | \$0            | \$0                             | \$0                        |
| Expenditures | \$0            | \$0                             | \$0                        |
| Net          | \$0            | \$0                             | \$0                        |

**IMPACT ON REVENUES:** It is estimated that there would be no impact on revenues resulting from the enactment of this legislation.

**IMPACT ON EXPENDITURES:** It is anticipated that there would be no impact on expenditures resulting from the enactment of this legislation because existing resources would be used to implement the provisions of this local law and property owners would bear the costs of notifying tenants as pursuant to the legislation.

**SOURCE OF FUNDS TO COVER ESTIMATED COSTS:** Not applicable.

**SOURCE OF INFORMATION:** New York City Council Finance Division

**ESTIMATE PREPARED BY:** Sarah Gastelum, Senior Legislative Financial Analyst

ESTIMATED REVIEWED BY: Rebecca Chasan, Counsel

Chima Obichere, Unit Head Nathan Toth, Deputy Director **LEGISLATIVE HISTORY:** This legislation was introduced to the full Council on February 24, 2016 as Intro. No. 1090 and was referred to the Committee on Housing and Buildings. A hearing was held by the Committee on Housing and Buildings on April 12, 2016 and the bill was laid over. The legislation was subsequently amended, and the amended version, Proposed Intro. 1090-A, will be considered by the Committee on Housing and Buildings on November 15, 2016. Following a successful Committee vote, the bill will be submitted to the full Council for a vote on November 16, 2016.

**DATE PREPARED:** November 9, 2016