



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION**

LATONIA MCKINNEY, DIRECTOR

FISCAL IMPACT STATEMENT

**PROPOSED INTRO. NO.: 1092-A
COMMITTEE: Transportation**

TITLE: A Local Law to amend the administrative code of the city of New York, in relation to the retirement of black cars.

Sponsor: By Council Members Lancman, Menchaca, Constantinides and Van Bramer

SUMMARY OF LEGISLATION: Currently, Taxi and Limousine Commission rules require that black cars be retired no later than the expiration of the owner's for-hire license or after the vehicle turns six model years old. Under Proposed Intro. 1092-A, black cars would not be subject to retirement so long as the vehicle passes all required inspections.

EFFECTIVE DATE: This local law would take effect immediately.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: FISCAL 2017

FISCAL IMPACT STATEMENT:

	Effective FY16	FY Succeeding Effective FY17	Full Fiscal Impact FY17
Revenues (+)	\$0	\$0	\$0
Expenditures (-)	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: It is estimated that there would be no impact on revenues resulting from the enactment of this legislation.

IMPACT ON EXPENDITURES: The Taxi and Limousine Commission would use existing resources to implement this local law, and, therefore, it is anticipated that there would be no impact on expenditures resulting from the enactment of this legislation.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: N/A

SOURCE OF INFORMATION: NYC Council Finance Division
Mayor's Office of Legislative Affairs

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LEGISLATIVE HISTORY: Intro. No. 1092 was introduced by the Council on February 24, 2016 and referred to the Committee on Transportation. A hearing was held by the Committee on February 29, 2016 and the legislation was laid over. The legislation was subsequently amended and the amended version, Proposed Intro. 1092-A, will be considered by the Committee on April 6, 2016. Upon successful vote by the Committee, Intro. No. 1092-A will be voted on by the full Council on April 7, 2016.

DATE PREPARED: April 5, 2016