

CITY COUNCIL
CITY OF NEW YORK

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TRANSCRIPT OF THE MINUTES

Of the

COMMITTEE ON FINANCE

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October 15, 2015
Start: 11:46 a.m.
Recess: 12:19 p.m.

HELD AT: Committee Room - City Hall

B E F O R E: JULISSA FERRERAS-COPELAND
Chairperson

COUNCIL MEMBERS:

Ydanis A. Rodriguez
James G. Van Bramer
Vanessa L. Gibson
Robert E. Cornegy, Jr.
Laurie A. Cumbo
Corey D. Johnson
Mark Levine
I. Daneek Miller
Helen K. Rosenthal
Steven Matteo

2 [sound check, pause]

3 CHAIRPERSON FERRERAS-COPELAND: Good

4 morning and welcome to today's Finance Committee

5 hearing. I'm Council Member Julissa Ferreras-

6 Copeland. I'm Chair of the Committee. We've been

7 joined by Council Member Cornegy, Van Bramer,

8 Johnson, Rosenthal, Miller, Gibson, and Levine.

9 Today, we have one item on the agenda, the

10 Transparency Resolution. The Transparency Resolution

11 sets forth a new designation and changes in the

12 designation of certain organizations receiving local

13 discretionary funding, and funding pursuant to

14 certain initiatives in the budget. Organizations

15 appearing in the resolution that have not yet

16 completed the pre-qualification process conducted by

17 the Mayor's Office of Contracts, the Council or--or

18 other entity are identified in the attached chart

19 with an asterisk. As with all transparency

20 resolutions, Council Members will have to sign a

21 disclosure form indicating whether or not a conflict

22 exists with any of the group on the attached list.

23 If any council member has a potential conflict of

24 interest with any of the organizations listed, he or

25 she has the obligation to disclose the conflict at

2 the time of their vote. As a reminder, please
3 disclose any conflicts you may have with the proposed
4 subcontracts that are used by organizations sponsored
5 by discretionary funding. These disclosures must be
6 made before the subcontractor can be approved. Will
7 Harlan Grant (sic) from the General Counsel's Office
8 can assist you with any questions or concerns
9 regarding disclosures. This is it for today. Are
10 there any questions? Seeing none, before I ask
11 William Martin, Committee Clerk to call the roll, I
12 wanted to remind my colleagues that the committee
13 will be holding a hearing next Thursday, October 22nd
14 at 10:00 a.m. in the 16th Floor Committee Room on a
15 local law that would extend the biotechnical tax
16 credit to December 31, 2018. Please be sure to come
17 on time as we expect testimony from many members of
18 the scientific community. So we have--so you have
19 benefitted--who have--whom have benefitted from the
20 tax credit. Billy, you may read the call, and
21 Council Member Cornegy, I hope that was fast enough
22 to get you to your meeting.

23 CLERK: William Martin, Committee Clerk.

24 Roll call vote Committee on Finance. Chair Ferreras-
25 Copeland.

1 COMMITTEE ON FINANCE 4

2 CHAIRPERSON FERRERAS-COPELAND: I vote
3 aye.

4 CLERK: Van Bramer.

5 COUNCIL MEMBER VAN BRAMER: Aye.

6 CLERK: Gibson.

7 COUNCIL MEMBER GIBSON: [off mic] Aye.

8 CLERK: Cornegy.

9 COUNCIL MEMBER CORNEGY: Aye.

10 CLERK: Johnson.

11 COUNCIL MEMBER JOHNSON: [off mic] Aye.

12 CLERK: Levine.

13 COUNCIL MEMBER LEVINE: Aye.

14 CLERK: Miller.

15 COUNCIL MEMBER MILLER: Aye.

16 CLERK: Rosenthal.

17 COUNCIL MEMBER ROSENTHAL: Aye.

18 CLERK: Matteo.

19 COUNCIL MEMBER MATTEO: [aye]

20 CLERK: By a vote of 9 in the
21 affirmative, 0 in the negative and no abstentions,
22 the item has been adopted.

23 [pause]

24 CHAIRPERSON FERRERAS-COPELAND: We're

25 going to leave the roll--the roll open for another 15

1 COMMITTEE ON FINANCE

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2 minutes. Members of your members--Council--Staff, if
3 your council members aren't here, please make sure
4 they have 15 minutes to get to the hearing room.

5 [pause]

6 CLERK: Continuation roll call Committee
7 on Finance. Council Member Rodriguez.

8 COUNCIL MEMBER RODRIGUEZ: [off mic]

9 Aye.

10 CLERK: The vote now currently stands at
11 10 in the affirmative.

12 [pause]

13 CLERK: Continuation roll call Committee
14 on Finance, Council Member Cumbo.

15 COUNCIL MEMBER CUMBO: I vote aye.

16 CLERK: The final vote in the Committee
17 on Finance is now 11 in the affirmative, 0 in the
18 negative and no abstentions.

19 COUNCIL MEMBER CUMBO: I adjourn this
20 meeting.

21 [gavel]

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1 COMMITTEE ON FINANCE

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C E R T I F I C A T E

World Wide Dictation certifies that the foregoing transcript is a true and accurate record of the proceedings. We further certify that there is no relation to any of the parties to this action by blood or marriage, and that there is interest in the outcome of this matter.



Date October 17, 2015