



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION**

LATONIA MCKINNEY, DIRECTOR

FISCAL IMPACT STATEMENT

PROPOSED INTRO. NO: 847-A

COMMITTEE: Transportation

TITLE: A Local Law in relation to requiring a study on the impact of growth in the taxicab and for-hire vehicle industries.

Sponsor: By Council Members Rodriguez, Lancman, Koslowitz, King, Constantinides, Chin, Levin, Dromm and Rosenthal

SUMMARY OF LEGISLATION: The bill would require the Taxi and Limousine Commission (TLC), in collaboration with other agencies including the Department of Environmental Protection (DEP) and the Department of Transportation (DOT), to conduct a study on how growth in the taxi and for-hire vehicle industries has impacted traffic, air quality, noise, and public health. The study would consider several factors such as increases in the number of drivers, vehicles, and bases licensed, as well as trips taken. The TLC would be required to post on its website and submit to the Council a copy of the study no later than April 30, 2016.

EFFECTIVE DATE: This local law would take effect immediately.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: 2016

FISCAL IMPACT STATEMENT:

	Effective FY16	FY Succeeding Effective FY17	Full Fiscal Impact FY16
Revenues (+)	\$0	\$0	\$0
Expenditures (-)	\$1,000,000 - 3,000,000	\$0	\$1,000,000 - 3,000,000
Net	\$1,000,000 - 3,000,000	\$0	\$1,000,000 - 3,000,000

IMPACT ON REVENUES: It is estimated that there would be no impact on revenues resulting from the enactment of this legislation.

IMPACT ON EXPENDITURES: The implementation of this legislation would require one-time funding of \$1 million to \$3 million for the City to hire an independent consultant to conduct a study that would meet the requirements outlined in the legislation.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: N/A

SOURCE OF INFORMATION: New York City Council Finance Division
Mayor’s Office of Legislative Affairs

ESTIMATE PREPARED BY: Chima Obichere, Unit Head, Finance Division

ESTIMATE REVIEWED BY: Nathan Toth, Deputy Director, Finance Division

Rebecca Chasan, Assistant Counsel, Finance Division
Tanisha Edwards, Chief Counsel, Finance Division

LEGISLATIVE HISTORY: Intro. No. 847 was introduced to the Council on June 26, 2015 and referred to the Committee on Transportation. The Committee on Transportation held a hearing on Intro. No. 847 on June 30, 2015 and the legislation was laid over. Intro. No. 847 was subsequently amended, and the amended version, Proposed Intro. No. 847-A, will be voted on by the Committee on Transportation on July 23, 2015. Upon successful vote by the Committee, Proposed Intro. No. 847-A will be submitted to the full Council for a vote on July 23, 2015.

DATE PREPARED: July 22, 2015