



**THE COUNCIL OF THE CITY OF NEW YORK
FINANCE DIVISION**

LATONIA MCKINNEY, ACTING DIRECTOR

FISCAL IMPACT STATEMENT

PRECONSIDERED SLR: S.7664 (Golden)
A.9059 (Abbate)

COMMITTEE: State & Federal

TITLE: An act to amend the administrative code of the city of New York, in relation to providing that a representative holding the title of pilot or marine engineer appointed by the president of the uniformed firefighters association of greater New York be entitled to cast one-half vote on the FDNY's pension fund subchapter two board of trustees.

SPONSOR(S): Council Member Koslowitz

SUMMARY OF LEGISLATION: This bill would amend Section 13-316 of administrative code to entitle a representative appointed by the president of the Uniformed Firefighters Association of Greater New York to serve on the Board of Trustees of the FDNY's pension fund (subchapter two) and to cast a one-half vote. That representative would be required to have the title of pilot or marine engineer. Under current law, the president of the Marine Engineers Benevolent Association ("MEBA") is entitled to that position and vote.

According to the State's memorandum in support, FDNY pilots and marine engineers have voted to end their affiliation with MEBA and join the Uniformed Firefighters Association of Greater New York ("the association"). The bargaining certificate for the titles of pilot and marine engineer is now held by the association; as a result, the one-half vote on the FDNY pension fund's trustee board that was previously held by the president of MEBA should now be held by a pilot or marine engineer appointed by the president of the association.

EFFECTIVE DATE: The law would take effect immediately following enactment.

FISCAL YEAR IN WHICH FULL FISCAL IMPACT ANTICIPATED: 2015

FISCAL IMPACT STATEMENT:

	Effective FY15	FY Succeeding Effective FY16	Full Fiscal Impact FY15
Revenues	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0
Net	\$0	\$0	\$0

IMPACT ON REVENUES: There would a no impact on revenues.

IMPACT ON EXPENDITURES: There would be no impact on expenses.

SOURCE OF FUNDS TO COVER ESTIMATED COSTS: N/A

SOURCE OF INFORMATION: New York City Council Finance Division
New York State Legislature

ESTIMATE PREPARED BY: Christopher Eshleman, Senior Legislative Financial Analyst

ESTIMATED REVIEWED BY: Ray Majewski, Deputy Director and Chief Economist
Tanisha Edwards, Finance Counsel
Rebecca Chasan, Assistant Finance Counsel

LEGISLATIVE HISTORY: This SLR would be voted out of the State and Federal Legislation Committee on June 18, 2014 and upon successful Committee vote the legislation will be submitted to the full Council for a vote at the next Stated Meeting.

DATE PREPARED: June 17, 2014