

## **THE COUNCIL**

### **REPORT OF THE COMMITTEE ON FINANCE APPROVING THE COMMUNITY DEVELOPMENT BUDGET FOR CITY FISCAL YEAR 2015, THE REALLOCATION OF FORTIETH YEAR COMMUNITY DEVELOPMENT FUNDS, AND THE FORTY-FIRST COMMUNITY DEVELOPMENT PROGRAM YEAR.**

The Committee on Finance, to which was referred the above-captioned resolution, respectfully submits to The Council of the City of New York the following:

#### **REPORT**

Introduction. The Proposed City Fiscal Year 2015 Community Development Program, Proposed Reallocation of Fortieth Year Community Development Funds, and Proposed Forty-First Year Community Development Program were submitted by the Mayor to the Council on May 8, 2014 and referred to the Committee on Finance.

Analysis. The Committee on Finance held hearings on May 15, 16, 19, 20, 21, 22, 27, 28, 30, on June 2, 3, and 6, 2014. The testimony elicited at these hearings regarding the budget as a whole and with respect to specific needs and projects was supplemented by further data developed at the meetings of the Committee on Finance, and from Council staff and representatives of City agencies. The primary concern of the Committee was that the funding contained in the Proposed City Fiscal Year 2015 Community Development Program would meet the actual and perceived needs of the communities the City of New York comprises.

In its deliberations, the Committee on Finance took into consideration the testimony of the citizenry at the public hearings and the information furnished by Council Members, staff assistants and City agencies.

As a result of the Committee on Finance's deliberation, the Committee recommends the following:

1. A City Fiscal Year 2015 Community Development Program totaling \$219,450,000 and
2. A Reallocated Fortieth Year Community Development Program totaling \$219,756,000; and
3. A Forty-First Community Development Program totaling \$219,075,000.

The Committee makes this recommendation with the stipulation that the portion of the Forty-First Year Community Development budget which will be spent in City Fiscal Year 2016 and not City Fiscal Year 2015 will be subject to review and reallocation in the City Fiscal Year 2016 Community Development budget recommendations to be made in June, 2015.

(Millions of Dollars)

COMMUNITY DEVELOPMENT PROGRAM	PROPOSED BUDGET	PROPOSED CHANGES	REVISED BUDGET
City Fiscal Year 2015 Community Development Program Total:	219.075	0.375	219.450
Reallocated Fortieth Year Community Development Program Total:	219.381	0.375	219.756
Forty-First Year Community Development Program Total:	219.075	0.000	219.075

NOTE: The proposed change is for the Met Council Food Pantry, administered through the Department of Youth and Community Development. Community Development funds will pay for a food distribution program targeting low- and moderate-income residents in New York City. Funds will pay for the administrative staff and for food.